

Cherkasy region

**Investment
passport**

2021

GEOGRAPHICAL POSITION

Cherkasy region was created on January 7, 1954

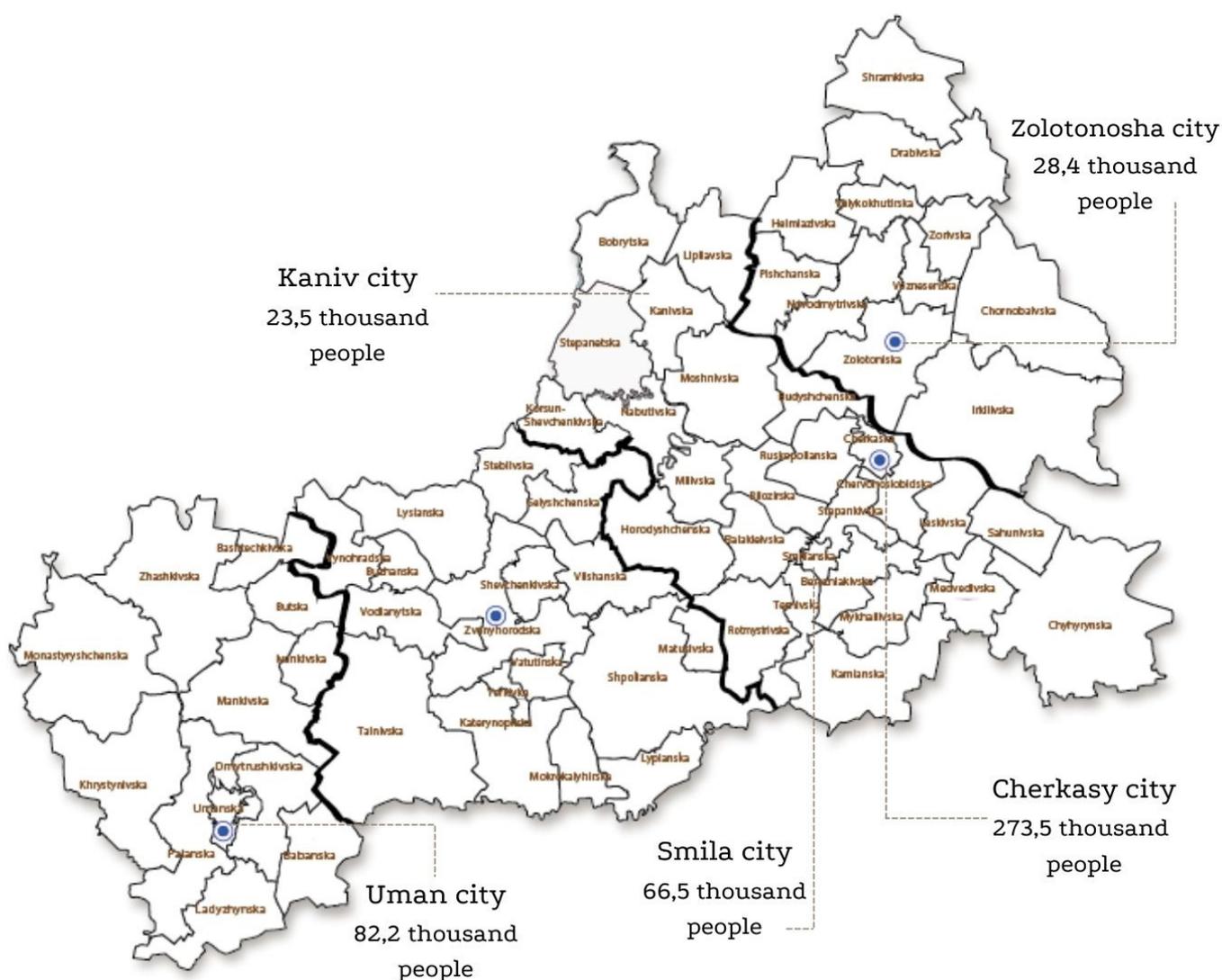
The administrative center of the region is Cherkasy city

It has borders with Kyiv, Poltava, Kirovohrad and Vinnytsia regions

Its total area is 20,9 thousand square km (3,46 % of the territory of Ukraine)

The region is divided into:

- 4 districts (Zvenyhorodka, Zolotonosha, Uman, Cherkasy)
- 16 city territorial communities
- 40 village territorial communities
- 10 rural settlement territorial communities



Cherkasy region is located at the intersection of international transport corridors:

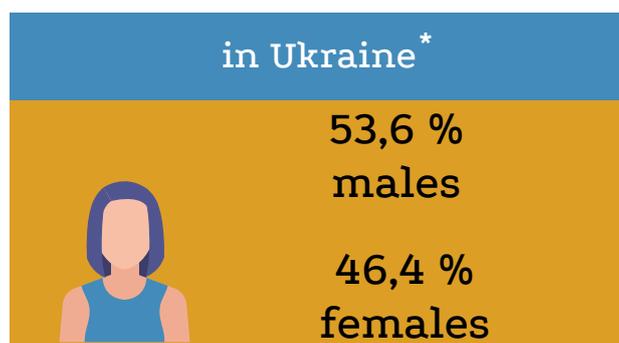
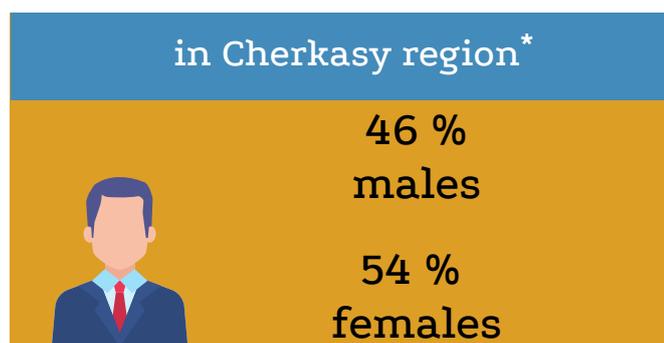
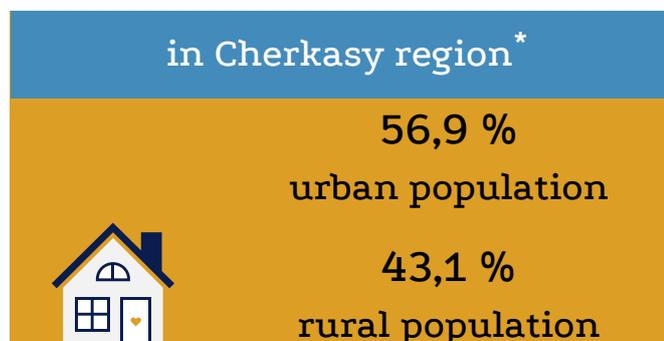
highways of international importance (E95, E50)

highways of national importance (H08, H16)

POPULATION

The population of the region as of 01.01.2021 is 1,18 thousand people

The average population density is 56,5 people per 1 sq.km.



The population according to different age groups		
	in Cherkasy region	in Ukraine
15-64 years	67,1 %	67,6 %
16-59 years	59,4 %	59,8 %
60 years and older	25,8 %	23,9 %
65 years and older	19,0 %	17,1 %

* As of 01.01.2020

LABOUR MARKET

Labour force, thousand people

557,6	544,1
15-70 years old	of working age

Employment, thousand people

504,5	491,0
15-70 years old	of working age

Employment rate, %

9,5	9,8
15-70 years old	of working age

Unemployment, thousand people

53,1	53,1
15-70 years old	of working age

Unemployment rate, %

57,0	68,5
15-70 years old	of working age

Salary

Minimum per month

from 01.01.2021 to 30.11.2021	from 01.01.2021 to 31.12.2021
6000 UAH	6500 UAH

Minimum per hour

from 01.01.2021 to 30.11.2021	from 01.01.2021 to 31.12.2021
36,1 UAH	39,12 UAH

Average per month in 2020

9797 UAH	346 \$
----------	--------

Average salary, according to the main economy sectors

Industry



393 \$
11126 UAH

Agro-industrial complex



381 \$
10766 UAH

Building and construction



322 \$
9101 UAH

LABOUR MARKET

Payroll tax rate	
18 %	1,5 %
taxes from physical persons	military tax

Main taxpayers	ECH rate
The enterprises, institutions and organizations, which employ physical persons under an employment agreement (contract) or under civil law agreements	22 %
Individual entrepreneurs, who employ other people under an employment agreement (contract) or under civil law agreements	22 %
The persons, who receive temporary disability benefit (both the first 5 days and the following days, paid by the Social Insurance Fund), are on maternity leave and receive maternity benefits	22 %
The enterprises, institutions and organizations, which employ the disabled people, during the salary accounting for such people (the copy of the certificate, issued by the Disability Determination Services is required)	8,41 %
The enterprises and organizations of the public interest organization of people with disabilities, where the number of the employees with disabilities is at least 50 % of the total number of employees, and provided that the salary fund of such disabled persons is not less than 25% of the labor costs	5,5 %
The enterprises and organizations of the All Ukrainian non-governmental organizations of disabled people, the organizations UTOG (Ukrainian Society of the Deaf) and UTOS (Ukrainian Association of the Blind), where the number of disabled people is at least 50 % of the total number of employees, and provided that their salary fund is not less than 25% of the labor costs	5,3 %

The following are not the ECH surcharge base (are not included into the salary fund):

- one-time financial assistance;
- dividends;
- daily and other reimbursement of expenses related to business trips;
- severance pay upon termination of the employment contract.

HUMAN RESOURCES

In Cherkasy region there are:

 8 higher educational institutions (5 universities, 2 institutes, 1 academy), where 32,4 thousand students study. In 2020 13,2 thousand specialists graduated from them

 21 professional pre-higher educational institutions (19 colleges, 2 technical schools), where 1,3 thousand students study. In 2020 0,4 thousand specialists graduated from them

 19 state VET (vocational education and training) educational institutions, where 6,9 thousand students study. Y 2020 3,7 thousand skilled workers graduated from them

 533 institutions of general secondary education, with 117,6 thousand pupils

 49 extrascholastic institutions, where 34 thousand pupil study

 626 pre-school educational establishments, with 36,6 thousand children



Major specialties, according to which the specialists training is carried out

informational technologies

electrical engineering, electromechanics

consumer industry

building and construction

machine engineering

instrument making

heat-power engineering

automobile transport

agronomy

TRANSPORT CONNECTION



Automobile transport

Cherkasy region is crossed by:

two European highways

E50 Paris (France) - Nuremberg (Germany) - Prague (the Czech Republic) - Kosice (Slovakia) - Uzhorod - Uman - Dnipro - Donetsk - Mahachkala (Russia)

E95 Homel (Belorussia) - Chernihiv - Kyiv - Zhashkiv - Uman - Odesa - Samsun (Turkey)

two national highways

H08 Boryspil - Zolotonosha - Kremenchuk - Dnipro - Zaporizhzhia - Mariupol

H16 Zolotonosha - Cherkasy - Smila - Uman

The road transport and haulage services are provided by:

1 bus terminal, 25 bus stations and 2880 bus stops, which are located on the territory of the settlements and along the public bus routes.



Railway transport

The railroad passenger service is provided by:

3 railway stations (the station “Cherkasy”, the station named after T. Shevchenko, the station “Khrystynivka”) and 23 railway transport enterprises.

The freight transportation is provided by:

28 cargo railway stations (Kononivka, Zhashkiv, the station named after T. Shevchenko, Iskrene, Monastyryshche, Khrystynivka, Uman, Potash, Talne, Zvenyhorodka, Bohacheve, Lysianka, Dashukivka, Shpola, Syhnaivka, Korsun, Horodyshche, Khlystunivka, Tsvitkove, Perehonivka, Kamianka, Serdiukivka, Smila, Biloziria, Cherkasy, Zolotonosha I, Palmira, Drabove-Bariatynske).

TRANSPORT CONNECTION



River transport

There are 1037 rivers in Cherkasy region, the biggest is the Dnipro river, which at the same time is the main waterway in Ukraine. 150 kilometers of operational river waterways run through the region.

The river transport industry is represented by the following enterprises and infrastructure:

- river harbor No. 1 (Cherkasy)
- separate subdivision “Kaniv ship lock”
- municipal enterprise “Auto-Rika“ (Kaniv)
- river harbor “Mytnytsia” (Cherkasy)
- river harbor (riverside station) “Adamivka” (Chyhyryn district)
- river harbor “Tarasova hora” (Kaniv)
- PrJSC “Cherkasy river port” (Cherkasy) (accepts self-propelled cargo bilge vessels of the river-sea type with the capacity up to 3000 tons, river vessels with the capacity of 600-2000 tons)
- private enterprise “Shipbuilding yard “Orion”
- branch “Vitove” of the LLC Farm enterprise “Nibulon”

Kaniv ship lock has been created with the purpose of providing the continuous passage of vessels travelling on the Dnipro river.



Air transport

The nearest airport:

- Boryspil International Airport - 160 km
- Kyiv International Airport (Zhuliany) - 191 km

Cherkasy airport currently does not provide the aviation service. Once the restoration works are over, the airport will be able to receive aircrafts and serve 400 passengers per hour.

MINERAL RESOURCES

In the region there are 276 deposits with accounted reserves, to them belong:

	Number of deposits	Currently under development
raw materials for manufacturing of the building and construction materials (cement, expanded clay, brick and tile raw materials, sands, stone, chalk)	175 (63 %)	44
underground water (potable, mineral and healing, natural table water, industrial)	74 (27 %)	42
solid combustible minerals (brown coal, turf)	33 (8 %)	2
others (apatite-ilmenite ores, bauxites, bentonite clays, secondary kaolin, refractory clays)	5 (2 %)	

Mineral resources reserves:

- Combustible minerals. Solid minerals:

brown coal - 82,2 million tons

turf - 23,7 million tons

- Non-metalliferous minerals. Mining and chemical minerals:

apatite - 7,8 million tons

- Ore mining minerals:

kaolin - 37 million tons

bentonite clays - 48 million tons

- Non-metallic mineral resources for metallurgy:

clays refractory products - 45,5 million tons

- Building and construction minerals:

facing stone (granite, labradorite, gabbro-labradorite) - 13 893 thousand m³

building stone (gabbro, gneiss, granite, labradorite, migmatite, monzonite) - 168 155 thousand m³

building sand - 80 166 thousand m³

loam - 3 727 thousand m³

raw materials (brick and tile (clay, marl clay, marl, sand, sand clay, loam) - 99 951 thousand m³

ECONOMY

Volume of sold industrial products	<ul style="list-style-type: none"> • 2,7 billion USD (76,3 billion UAH) • 3,1 % of the Ukrainian volume
Volume of manufactured building and construction products	<ul style="list-style-type: none"> • 90,7 million USD (2,56 billion UAH) • 1,3 % of the Ukrainian volume
Volume of agricultural products manufacturing	<ul style="list-style-type: none"> • 1,08 billion USD (30,5 billion UAH) • 5,1 % of the Ukrainian volume
Volume of capital investment	<ul style="list-style-type: none"> • 0,3 billion USD (9,1 billion UAH) • 1,7 % of the Ukrainian volume
Volume of direct foreign investment	<ul style="list-style-type: none"> • 269,3 million USD • 0,55 % of the Ukrainian volume
Volume of exported products	<ul style="list-style-type: none"> • 810,8 million USD • 1,6 % of the Ukrainian volume
Volume of exported services	<ul style="list-style-type: none"> • 42 million USD • 0,4 % of the Ukrainian volume

INDUSTRIAL COMPLEX

In the region there are over 400 large and medium-sized industrial enterprises, which manufacture industrial products and employ over 48 thousand people.

Chrkasy region is among the leaders in manufacturing of mineral fertilizers, pharmaceuticals and fabrics.

Volume of sold industrial products - 2,7 billion USD (76,3 billion UAH)

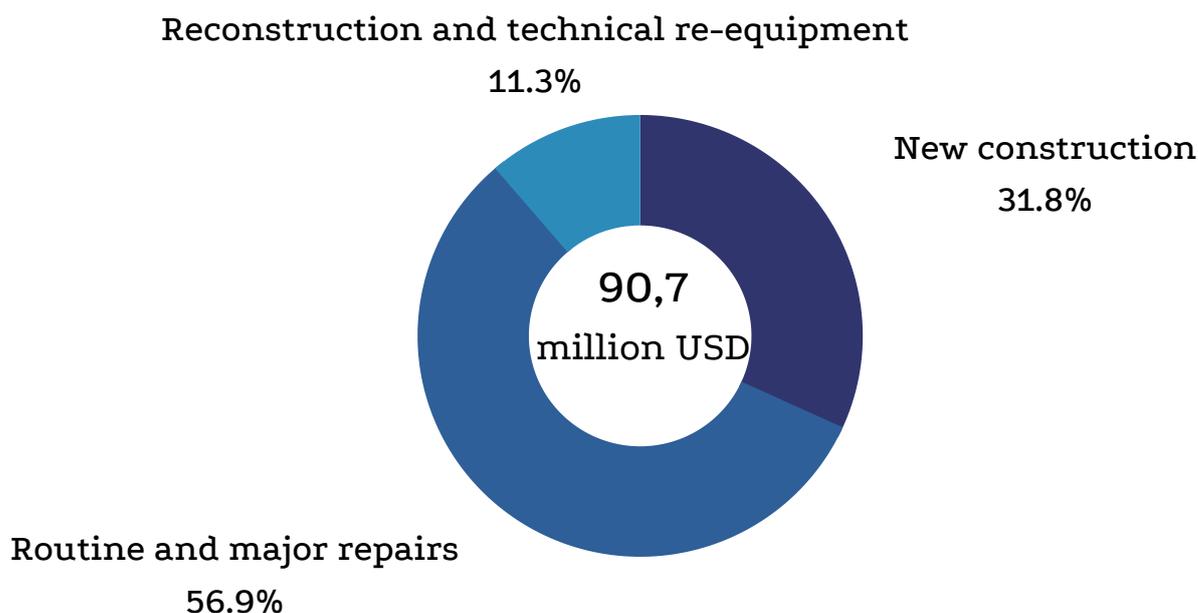
	million USD	billion UAH	% of the total volume
Food products, beverages	1,56	44,0	57,6
Supply of electricity, gas	0,30	9,7	12,7
Chemicals and chemical products	0,17	4,8	6,2
Pharmaceuticals and medicines	0,17	4,7	6,2
Rubber and polymer products	0,13	3,6	4,7
Products made of wood, paper	0,09	2,6	3,4
Machine engineering	0,07	2,1	2,7
Consumer industry	0,04	1,2	1,6
Finished metal products	0,04	1,2	1,5
Mineral resources	0,02	0,5	0,7
Other products	0,07	1,9	2,7

BUILDING AND CONSTRUCTION COMPLEX

The volume of the building and construction products manufactured (completed construction works) by the enterprises of the region in 2020 was 90,7 million USD (2,56 billion UAH).

The index of the building and construction products - 114,9 %.

The volumes of the building and construction products manufactured, according to the types of construction



The volumes of the building and construction products manufactured, according to the types of construction

	million USD	billion UAH	% of the total volume
Building and construction	90,8	2,56	100,0
Buildings	35,5	1,00	39,1
residential	13,4	0,38	14,8
non-residential	22,1	0,62	24,3
Engineering constructions	55,3	1,56	60,9

AGRO-INDUSTRIAL COMPLEX

The total area of the agricultural land in the region is almost 1,5 million hectares (or 3,5 % of the agricultural land of Ukraine), almost 1,3 million hectares out of them is arable land. The soil cover of the region mostly consists of typical black soils (chornozem) and highly degraded black soils (chornozem), which occupy 53,7 %.

In the region the production activity is conducted by:

- 573 agricultural enterprises
- 1401 farm enterprises
- 94 agricultural cooperatives
- 201 thousand personal farm households

The volume of the agricultural products manufacturing in 2020 was 1,08 billion USD (30,5 billion UAH), including:

58 % - crop products
0,63 billion USD (17,7 billion UAH)
3,8 % - of the Ukrainian volume



42 % - livestock products
0,45 billion USD (12,8 billion UAH)
9,2 % - of the Ukrainian volume



Manufacturing of the main types of crop products:

 Corn	1650,8 thousand tons
 Wheat	797,8 thousand tons
 Barley	192,7 thousand tons
 Sunflower	568,6 thousand tons
 Sugar beet	337,8 thousand tons
 Potato	729,2 thousand tons

Manufacturing of the main types of livestock products:

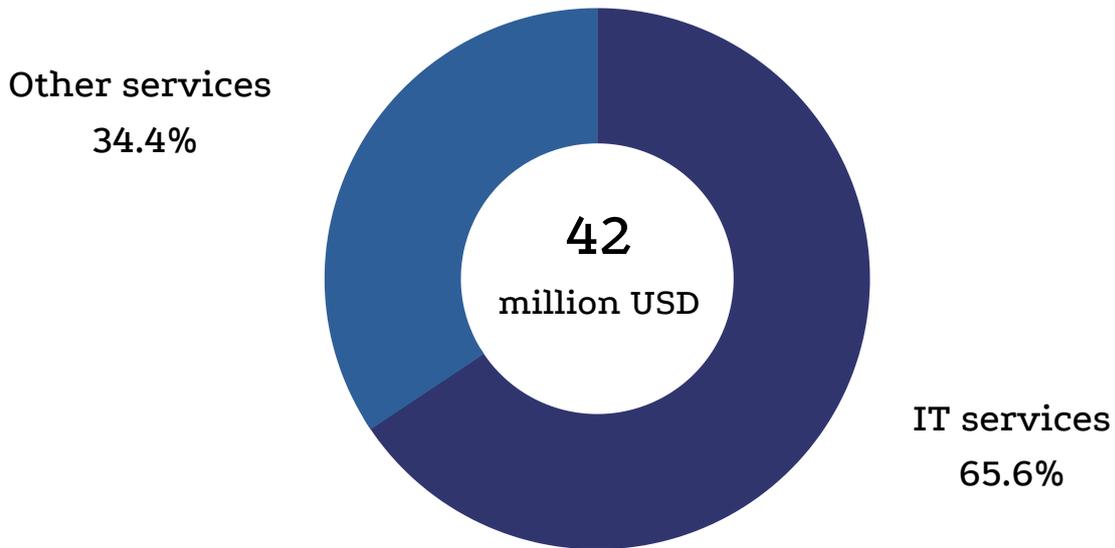
 Meat (in slaughter weight)	468,1 thousand tons
 Milk	460,5 thousand tons
 Eggs	801,6 million pieces

IT SECTOR

There are 213 IT companies working in the region.

In 2020 the IT companies exported the computer services worth 28,1 million USD.

The exports of information and communication services occupies the 1st place in the total exports of services of the region.



In Cherkasy region the IT Cluster has been created, which unites 13 IT companies.



ADMINISTRATIVE SERVICES

The administrative services in the region are provided by:

-  52 Centres for Delivery of Administrative Services (CDAS) in territorial communities
-  54 remote working places of the CDAS administrators
-  5 territorial subdivisions of the CDAS

The total amount of services, provided by the CDAS of the region in 2020 was 361 935, including:

-  CDAS of Cherkasy territorial community - 72 008
-  CDAS of Uman territorial community - 19 377
-  CDAS of Smila territorial community - 13 679
-  CDAS of Talne territorial community - 12 676
-  CDAS of Zolotonosha territorial community - 10 141
-  Other CDAS - 234 054

The spheres and number of the provided administrative services

land issues - 126 508		passport issues - 14 339	
registration services (place of residence / stay) - 86 473		construction and architecture - 13 899	
registration of the property rights - 52 691		social sphere - 11 018	
entrepreneurship - 18 755		others (including certificates, extracts) - 38 252	

SOCIAL AND CULTURAL INFRASTRUCTURE

Healthcare

There are 269 healthcare institutions in the region:

-  43 inpatient facilities
-  248 outpatient clinics (secondary healthcare)
-  201 ambulatory centers (primary healthcare)
-  8534 hospital beds
-  476 village first-aid stations
-  8 other healthcare institutions

The medical services in the region are also provided by private healthcare institutions:

-  medical inspection rooms of focused specialization
-  diagnostic centers
-  multipurpose medical centres
-  rehabilitation facilities
-  addiction treatment centers

The main specializations of Cherkasy medical centers:

- gynecology
- pediatrics
- stomatology
- urology
- ultrasound diagnostics
- dermatology

Tourism and culture

In 2020 0,8 million people* visited Cherkasy region.

The budget of the region has received 1,9 million UAH of the tourist tax.

The cultural institutions network includes 1662 institutions and establishments.

In Cherkasy region there are:

-  2 academy theatres
-  2 concert halls
-  10 cinema halls
-  706 houses of culture or clubs (community centers), culture and leisure centres
-  714 libraries
-  61 museums
-  302 museums and museum rooms on a voluntary basis

The most significant landmarks of the region are united into 8 reserves (7 historic and cultural reserves and 1 architectural conservation area):

-  Shevchenko National Reserve
-  National reserve “The Motherland of Taras Shevchenko”
-  National historic and cultural reserve “Chyhyryn”
-  Korsun-Shevchenkivskyi state historic and cultural reserve
-  Kamianka state historic and cultural reserve
-  State historic and cultural reserve “Trypillian culture”
-  State historic and cultural reserve “Trahtemyriv”
-  State architectural conservation area “Old Uman”

* based on the results of monitoring of information, provided by the regional state administrations, territorial communities, museums and reserves.

INVESTMENT ACTIVITY

Capital investment

In 2020 0,3 billion USD (9,1 billion UAH) of capital investment, provided by different sources of financing have been disbursed.

The volume of capital investment per one person has been 271,8 USD (7684,1 UAH).

Sectoral structure of capital investments

	million USD	billion UAH	% of the total volume
agriculture, forestry, fishery	109,8	3,1	34,2
processing industry	45,8	1,3	14,3
building and construction	25,5	0,7	8,0
retail and wholesale trade; repair of motor vehicles	17,4	0,5	5,4
supply of electricity, gas, steam and conditioned air	14,2	0,4	4,4
transport, warehousing, postal and courier activities	2,5	0,07	0,8
water supply; sewerage system, waste management	2,3	0,07	0,7
others	103,4	2,9	32,2

By the types of assets

	million USD	billion UAH	% of the total volume
machines and equipment	110,2	3,1	34,3
engineering constructions	74,0	2,1	23,0
non-residential buildings	55,2	1,6	17,2
means of transport	27,4	0,8	8,5
long-term biological assets of crop and livestock production	16,5	0,5	5,1
residential buildings	15,9	0,4	5,0
others	21,9	0,6	6,8

Direct foreign investment

As of 31.12.2020 301,2 million USD of direct foreign investment has been brought into the economy of the region (including the debt instruments worth 91,8 million USD).

Foreign investors made contributions to the authorized capital of 215 enterprises in the region.

The volume of the foreign investment per one person is 255,6 USD (including the volume of the debt instruments).

The direct investment has been received from the non-residents from 42 countries.

The main countries-investors:



Cyprus – 25,3%



France – 18,6 %



the Czech Republic – 9,7 %



Belize – 7,5 %



Germany – 7,4 %



Spain – 7,3 %

The sectoral structure of the direct foreign investment:

Industry, including:	53,9 %
processing	48,3 %
extractive industry and quarrying	4,4 %
supply of electricity, gas, steam and conditioned air	1,3 %
retail and wholesale trade; repair of the motor vehicles	18,6 %
agriculture, forestry and fishery	15,2 %
real estate transactions	8,1 %
professional, scientific and technical activity	4,8 %

Territories for investment



96 land plots of the greenfield type



37 areas of the manufacturing purpose of the brownfield type



52 non-production facilities



149 sites of the municipal and state ownership forms for implementation of the projects based on the state-private partnership



1 industrial park

Industrial park “Zolotonosha”



Location: Zolotonosha city, Obukhova St. (coordinates 49.689766, 32.033001)



Initiator: Zolotonosha city council



Ownership form: municipal



Total area: 39,93 ha (it is possible to expand to 100 ha)



Industrial park “Zolotonosha” has got the concept and has been included to the Register of the industrial parks of Ukraine



Managing company: LLC “Gold Capitalbud”



Project status: the project feasibility study on the volume of earthworks and planning works has been developed. The possibility of finding sources of funding for the development of the DED (design estimate documents) and the supply of engineering infrastructure is being studied.

EXTERNAL TRADE

The turnover of the foreign trade with goods and services in 2020 was 1555,6 million USD (1,3% of the total turnover of the country)

The sectoral exports structure

The exports is 852,8 million USD (1,4 % of the Ukrainian volume)

Agro-industrial complex

653,4 million USD
(76,6 % of the total regional volume)



- fats and oils of animal and vegetable origin - 235,9 million USD (29,1 %)
- cereal crops - 223,5 million USD (27,6 %)
- seeds and fruit of the oil producing plants - 59,0 million USD (7,3 %)
- finished grain products - 32,2 million USD (4,0 %)

Industry

157,4 million USD
(18,5 % of the total regional volume)



- wood and wooden products - 45,8 million USD (5,7 %)
- furniture - 22,1 million USD (2,7 %)
- boilers, machines - 14,8 million USD (1,8 %)
- clothes and accessories for clothes - 12,5 million USD (1,5 %)

Services

42 million USD
(4,9 % of the total regional volume)



- telecommunications services, computer and information services - 28,1 million USD (65,6 %)
- transportation services - 5,8 million USD (13,6 %)
- repair and maintenance services - 3,1 million USD (7,2 %)

Countries exporting goods:

	China
	the Netherlands
	India
	Germany
	Belarus
	Spain
	Poland
	Egypt

Countries exporting services:

	The USA
	Belarus
	Germany
	The United Kingdom of Great Britain and Northern Ireland
	Latvia
	Hong Kong, a special administrative region of China
	the Netherlands
	Estonia

EXTERNAL TRADE

Sectoral imports structure

Imports - 702,8 million USD (1,2 % of the Ukrainian volume)

Industry

615,7 million USD
(87,6 % of the total regional volume)



- mineral fuels; oil and products of its distillation - 281,7 million USD (41,5 %)
- nuclear reactors, boilers, machines - 64,8 million USD (9,5 %)
- different chemicals - 38,7 million USD (5,7 %)
- ground means of transport - 31,4 million USD (4,6 %)

Agro-industrial complex

65,8 million USD (9,4 % of the total regional volume)



- different food products - 15,9 million USD (2,3 %)
- meat and edible by-products - 11,4 million USD (1,7 %)
- milk and dairy products, eggs; natural honey - 6,0 million USD (0,9 %)
- edible fruit and nuts - 5,6 million USD (0,8 %)

Services

21,3 million USD
(3 % of the total regional volume)



- services related to financial activities - 8,8 million USD (40,9 %)
- business services - 5,3 million USD (24,4 %)
- transport services - 2,6 million USD (11,9 %)
- royalties and other services related to the use of the intellectual property - 2,1 million USD (9,6 %)

Countries importing goods:



Slovakia



China



Switzerland



Hungary



Poland



Germany



Belarus



Russian Federation

Countries importing services:



The United Kingdom of Great Britain and Northern Ireland



Cyprus



Germany



Luxembourg



Singapore



Lithuania



Poland



Switzerland

**Department of regional development
of Cherkasy regional state administration**

Ukraine, 18000, Cherkasy, 185, Shevchenko blvd.

+38 0472 37 42 60

info@dr-ck.gov.ua

www.investincherkasyregion.gov.ua

