

Cherkasy region

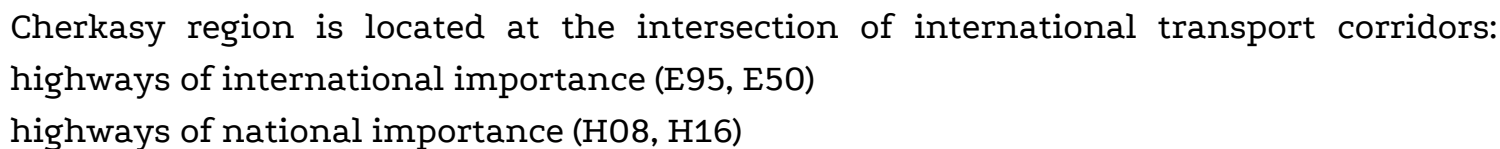
# Investment passport

2023

The administrative center of the region is Cherkasy city

Its total area is 20,9 thousand square km (3,46 % of the territory of Ukraine)

- 4 districts (Zvenyhorodka, Zolotonosha, Uman, Cherkasy)
- 16 city territorial communities
- 40 village territorial communities
- 10 rural settlement territorial communities



# POPULATION

The population of the region as of 01.01.2022 is 1,16 thousand people

The average population density is 55 people per 1 sq.km.

in Cherkasy region\*

57,3 %  
urban population

42,7 %  
rural population



in Ukraine\*

69,7 %  
urban population

30,3 %  
rural population



in Cherkasy region\*

46 %  
males

54 %  
females



in Ukraine\*

46,4 %  
males

53,6 %  
females



## The population according to different age groups

	in Cherkasy region	in Ukraine
15-64 years	67,1 %	67,4 %
16-59 years	58,9 %	59,3 %
60 years and older	26,6 %	24,8 %
65 years and older	19,3%	17,6 %

\* As of 01.01.2022

# LABOUR MARKET

## Labour force, thousand people

543,9	526,7
15-70 years old	of working age

## Employment, thousand people

489,1	471,9
15-70 years old	of working age

## Employment rate, %

56,0	67,0
15-70 years old	of working age

## Unemployment, thousand people

54,8	54,8
15-70 years old	of working age

## Unemployment rate, %

10,1	10,4
15-70 years old	of working age

## Salary

### Minimum per month

from 01.01.2023  
6700 UAH

### Minimum per hour

from 01.01.2023  
40,46 UAH

## Average salary per month in 2021

11965 UAH      438 \$

## Average salary, according to the main economy sectors

### Industry

474 \$  
12947 UAH



### Building and construction

462 \$  
12607 UAH



### Agro-industrial complex

455 \$  
12407 UAH



# LABOUR MARKET

Payroll tax rate	
18 % tax for physical persons	1,5 % military tax

Main taxpayers	SSST rate
The enterprises, institutions and organizations, which employ physical persons under an employment agreement (contract) or under civil law agreements	22 %
Individual entrepreneurs, who employ other people under an employment agreement (contract) or under civil law agreements	22 %
The persons, who receive temporary disability benefits (both the first 5 days and the following days, paid by the Social Insurance Fund), are on maternity leave and receive maternity benefits	22 %
The enterprises, institutions and organizations, which employ the disabled people, during the salary accounting for such people (the copy of the certificate, issued by the Disability Determination Services is required)	8,41 %
The enterprises and organizations of the NGOs of people with disabilities, where the number of the employees with disabilities is at least 50 % of the total number of employees, and provided that the salary fund of such disabled persons is not less than 25% of the labor costs	5,5 %
The enterprises and organizations of the All Ukrainian non-governmental organizations of disabled people, including the organizations UTOG (Ukrainian Society of the Deaf) and UTOS (Ukrainian Association of the Blind), where the number of disabled people is at least 50 % of the total number of employees, and provided that their salary fund is not less than 25% of the labor costs	5,3 %
The companies, which are Diia.City residents and attract employees and gig specialists	22 % of minimum salary

	Single social security tax (SSST) (min.)	Single social security tax (SSST) (max.)
Withholding SSST base amount	6700 (minimum salary)	100500 (15 minimum salaries)
Sum of the SSST (22 %)	1474,00	22110,00

# HUMAN RESOURCES

In Cherkasy region there are:

🎓 8 higher educational institutions (5 universities, 2 institutes, 1 academy), where 26,7 thousand students study. In 2022 8,6 thousand specialists graduated from them

🎓 21 professional pre-higher educational institutions (19 colleges, 2 technical schools), where 9,4 thousand students study. In 2022 1,5 thousand specialists graduated from them

🎓 17 state VET (vocational education and training) educational institutions, where 7,3 thousand students study. Y 2022 3,9 thousand skilled workers graduated from them

🎓 475 institutions of general secondary education with 118,0 thousand pupils

🎓 41 extrascholastic institutions, where 25,0 thousand people study

🎓 590 pre-school educational establishments with 30,2 thousand children



Major specialties, according to which the specialists training is carried out

informational technologies

electrical engineering, electromechanics

consumer industry

building and construction

machine engineering

instrument making

heat-power engineering

automobile transport

agronomy

# TRANSPORT CONNECTION



## Automobile transport

Cherkasy region is crossed by:

two European highways

**E50** Paris (France) - Nuremberg (Germany) - Prague (the Czech Republic) - Kosice (Slovakia) - Uzhorod - Uman - Dnipro - Donetsk

**E95** Chernihiv - Kyiv - Zhashkiv - Uman - Odesa - Samsun (Turkey)

two national highways

**H08** Boryspil - Zolotonosha - Kremenchuk - Dnipro - Zaporizhzhia - Mariupol

**H16** Zolotonosha - Cherkasy - Smila - Uman

The route network of Cherkasy region consists of 584 routes, including 233 suburban routes and 351 interurban routes.

In the region there are 24 bus stations.



## Railway transport

The railroad passenger service is provided by:

3 railway stations (the station "Cherkasy", the station named after T. Shevchenko, the station "Khrystynivka") and 23 railway transport enterprises.

The freight transportation is provided by:

28 cargo railway stations (Kononivka, Zhashkiv, the station named after T. Shevchenko, Iskrene, Monastyryshche, Khrystynivka, Uman, Potash, Talne, Zvenyhorodka, Bohacheve, Lysianka, Dashukivka, Shpola, Syhnaivka, Korsun, Horodyshche, Khlystunivka, Tsvitkove, Perehonivka, Kamianka, Serdiukivka, Smila, Biloziria, Cherkasy, Zolotonosha I, Palmira, Drabov-Bariatynske).

# TRANSPORT CONNECTION



## River transport

There are 1037 rivers in Cherkasy region, the biggest is the Dnipro river, which at the same time is the main waterway of Ukraine. 150 kilometers of operational river waterways run through the region.

The river transport industry is represented by the following enterprises and infrastructure:

- river harbor No. 1 (Cherkasy)
- separate subdivision “Kaniv ship lock”
- municipal enterprise “Auto-Rika” (Kaniv)
- river harbor “Mytnytsia” (Cherkasy)
- river harbor (riverside station) “Adamivka” (Cherkasy district)
- river harbor “Tarasova hora” (Kaniv)
- PrJSC “Cherkasy river port” (Cherkasy) (accepts self-propelled cargo bilge vessels of the river-sea type with the capacity up to 3000 tons, river vessels with the capacity of 600-2000 tons)
- private enterprise “Shipbuilding yard “Orion”
- branch “Vitove” of the LLC Farm enterprise “Nibulon”

Kaniv ship lock has been created with the purpose of providing the continuous passage of vessels travelling on the Dnipro river.



## Air transport

The nearest airport:

- Boryspil International Airport - 160 km
- Kyiv International Airport (Zhuliany) - 191 km

Cherkasy airport currently does not provide the aviation service. Once its reconstruction is over, the airport will be able to receive aircrafts and serve 400 passengers per hour.



# MINERAL RESOURCES

In the region there are 276 deposits with accounted reserves, to them belong:

	Number of deposits	Currently under development
raw materials for manufacturing of the building and construction materials (cement, expanded clay, brick and tile raw materials, sands, stone, chalk)	175 (63 %)	44
underground water (potable, mineral and healing, natural table water, industrial)	74 (27 %)	42
solid combustible minerals (brown coal, turf)	33 (8 %)	2
others (apatite-ilmenite ores, bauxites, bentonite clays, secondary kaolin, refractory clays)	5 (2 %)	

Mineral resources reserves:

- Combustible minerals. Solid minerals:

brown coal - 82,2 million tons

turf - 23,7 million tons

- Non-metalliferous minerals. Mining and chemical minerals:

apatite - 7,8 million tons

- Ore mining minerals:

kaolin - 37 million tons

bentonite clays - 48 million tons

- Non-metallic mineral resources for metallurgy:

clays refractory products - 45,5 million tons

- Building and construction minerals:

facing stone (granite, labradorite, gabbro-labradorite) - 13 893 thousand m<sup>3</sup>

building stone (gabbro, gneiss, granite, labradorite, migmatite, monzonite) - 168 155 thousand m<sup>3</sup>

building sand - 80 166 thousand m<sup>3</sup>

loam - 3 727 thousand m<sup>3</sup>

raw materials (brick and tile (clay, marl clay, marl, sand, sand clay, loam) - 99 951 thousand m<sup>3</sup>

## ECONOMY

Volume of sold industrial products*	<ul style="list-style-type: none"> <li>• 2,7 billion USD (99,2 billion UAH)</li> <li>• 3,5 % of the Ukrainian volume</li> </ul>
Volume of agricultural products manufacturing*	<ul style="list-style-type: none"> <li>• 1,02 billion USD (37,3 billion UAH)</li> <li>• 7 % of the Ukrainian volume</li> </ul>
Volume of manufactured building and construction products*	<ul style="list-style-type: none"> <li>• 0,04 billion USD (1,3 billion UAH)</li> <li>• 1,2 % of the Ukrainian volume</li> </ul>
Volume of capital investment*	<ul style="list-style-type: none"> <li>• 0,25 billion USD (9,2 billion UAH)</li> <li>• 2,25 % of the Ukrainian volume</li> </ul>
Volume of direct foreign investment**	<ul style="list-style-type: none"> <li>• 492,8 million USD</li> <li>• 0,75 % of the Ukrainian volume</li> </ul>
Volume of exported goods*	<ul style="list-style-type: none"> <li>• 1293,9 million USD</li> <li>• 2,9 % of the Ukrainian volume</li> </ul>
Volume of exported services*	<ul style="list-style-type: none"> <li>• 57,8 million USD</li> <li>• 0,6 % of the Ukrainian volume</li> </ul>

## INDUSTRIAL COMPLEX

In the region there are over 500 large and medium-sized industrial enterprises, which manufacture industrial products and employ over 50 thousand people.

Cherkasy region is among the leaders in terms of manufacturing of chemical and pharmaceutical products.

Volume of sold industrial products - 2,7 billion USD (99,2 billion UAH)\*

	million USD	billion UAH	% of the total volume
Food products, beverages	1,54	56,3	56,8
Supply of electricity, gas	0,46	17,0	17,1
Chemicals and chemical products	0,16	5,8	5,8
Pharmaceuticals and medicines	0,13	4,8	4,9
Products made of wood, paper	0,11	4,1	4,2
Rubber and polymer products	0,09	3,3	3,3
Machine engineering	0,06	2,1	2,1
Consumer industry	0,05	2,0	2,0
Finished metal products	0,03	1,2	1,2
Mineral resources	0,01	0,3	0,3
Other products	0,06	2,3	2,3

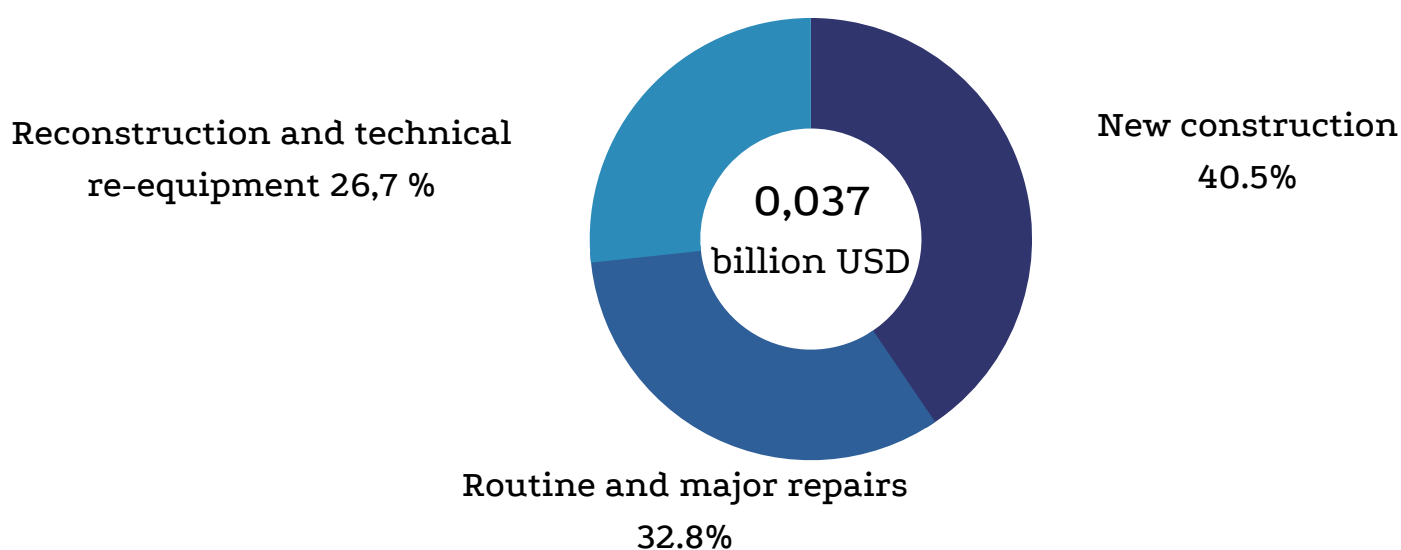
\*As of 2022 \*\*As of 2021

## BUILDING AND CONSTRUCTION COMPLEX

The volume of the building and construction products manufactured (completed construction works) by the enterprises of the region in 2022 was 0,037 billion USD (1,34 billion UAH).

The index of the building and construction products - 70,5 %.

The volumes of the building and construction products manufactured, according to the types of construction



The volumes of the building and construction products manufactured, according to the types of construction

	billion USD	billion UAH	% of the total volume
Building and construction	0,037	1,34	100,0
Buildings	0,028	1,03	76,5
residential	0,009	0,31	23,5
non-residential	0,019	0,71	53,0
Engineering constructions	0,009	0,31	23,5

## AGRO-INDUSTRIAL COMPLEX

The total area of the agricultural land in the region is almost 1,5 million hectares (or 3,5 % of the agricultural land of Ukraine), almost 1,3 million hectares out of them is arable land. The soil cover of the region mostly consists of typical black soils (chornozem) and highly degraded black soils (chornozem), which occupy 53,7 %.

In the region the production activity is performed by:

- 573 agricultural enterprises
- 1416 farm enterprises
- 68 agricultural cooperatives
- 201 thousand personal farm households

The volume of the agricultural products manufacturing in 2022 was 1,02 billion USD (37,3 billion UAH), including:








68,2% - crop products  
0,7 billion USD (25,4 billion UAH)  
6,1% - of the Ukrainian volume



31,8 % - livestock products  
0,32 billion USD (11,9 billion UAH)  
10,2 % - of the Ukrainian volume



### Manufacturing of the main types of crop products:

 Corn	2400,5 thousand tons
 Wheat	1016,6 thousand tons
 Barley	205,3 thousand tons
 Sunflower	657,6 thousand tons
 Sugar beet	455,3 thousand tons
 Soy	226,9 thousand tons
 Rapeseed	175,6 thousand tons

### Manufacturing of the main types of livestock products:

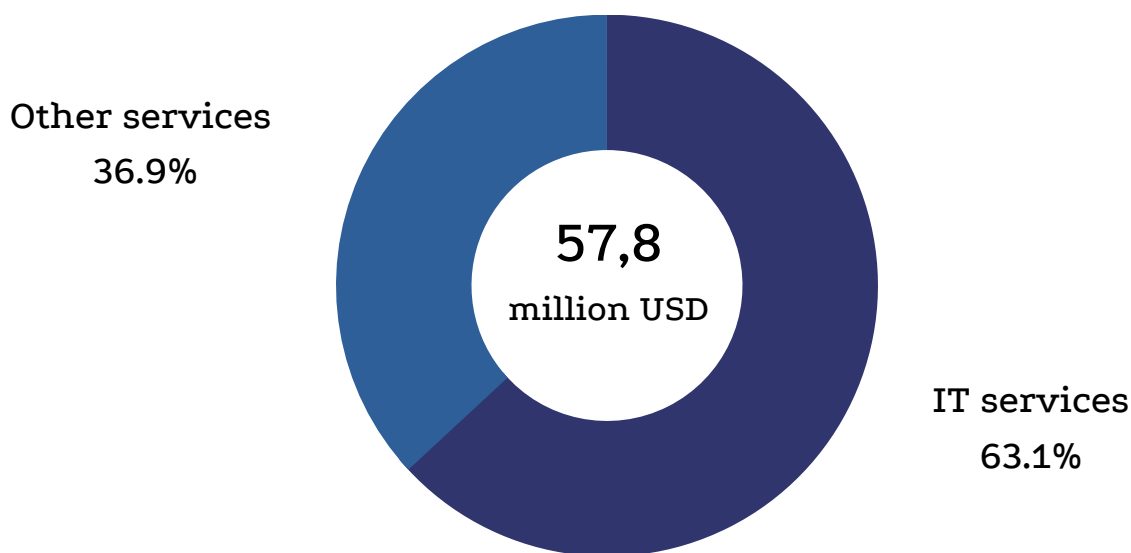
 Meat (in slaughter weight)	426,8 thousand tons
 Milk	442,3 thousand tons
 Eggs	729,3 million pieces

## IT SECTOR

There are 251 IT companies working in the region.

In 2022 the IT companies exported the computer services worth 36,5 million USD.

The exports of information and communication services occupies the 1st place in the total exports of services of the region.






In Cherkasy region the IT Cluster has been created, which unites 13 IT companies.










## ADMINISTRATIVE SERVICES

The administrative services in the region are provided by:

-  65 Centres for Delivery of Administrative Services (CDAS) in territorial communities
-  112 remote working places of the CDAS administrators
-  5 territorial subdivisions of the CDAS

The total amount of services, provided by the CDAS of the region in 2022 was 549 834, including:

-  CDAS of Cherkasy territorial community - 36 816
-  CDAS of Kaniv territorial community - 19 850
-  CDAS of Smila territorial community - 15 544
-  CDAS of Uman territorial community - 12 584
-  CDAS of Talne territorial community - 16 116
-  CDAS of Zolotonosha territorial community - 12 547
-  Other CDAS - 436 377



The spheres and number of the provided administrative services

social sphere - 204 152		registration services (place of residence / stay) - 150 522	
registration of the property rights - 75 543		passport issues - 14 676	
entrepreneurship - 14 661		land issues - 12 019	
construction and architecture - 2 295		others (including certificates, extracts) - 75 966	






# SOCIAL AND CULTURAL INFRASTRUCTURE

## Healthcare

There are 259 healthcare institutions in the region:

-  41 inpatient facilities, including:
  - 10 regional healthcare institutions
  - 20 central district/multi-field hospitals
  - 1 district hospital
  - 10 city healthcare institutions
-  205 outpatient polyclinics, including:
  - 36 primary healthcare centers
  - 161 ambulatory centers
  - 3 independent polyclinics
  - 5 dental care polyclinics
-  14 other healthcare institutions

The medical services in the region are also provided by private healthcare institutions:

-  medical inspection rooms of focused specialization
-  diagnostic centers
-  multipurpose medical centres
-  rehabilitation facilities
-  addiction treatment centers

The main specializations of Cherkasy healthcare centers:

- gynecology
- pediatrics
- stomatology
- urology
- ultrasound diagnostics
- dermatology







## Tourism and culture

In 2022 0,4 million people\* visited Cherkasy region.



The budget of the region has received 12,6 million UAH of the tourist tax.

The cultural institutions network includes 1445 institutions and establishments.

In Cherkasy region there are:

-  2 academy theatres
-  3 concert halls
-  8 cinema halls
-  679 houses of culture or clubs (community centers), culture and leisure centres
-  644 libraries
-  56 museums

The most significant landmarks of the region are united into 8 reserves (7 historic and cultural reserves and 1 architectural conservation area):

-  Shevchenko National Reserve
-  National reserve “The Motherland of Taras Shevchenko”
-  National historic and cultural reserve “Chyhyryn”
-  Korsun-Shevchenkivskyi state historic and cultural reserve
-  Kamianka state historic and cultural reserve
-  State historic and cultural reserve “Trypillian culture”
-  State historic and cultural reserve “Trahtemyriv”
-  State architectural conservation area “Old Uman”

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 \* based on the results of monitoring of information, provided by the district state administrations, territorial communities, museums and reserves.



# INVESTMENT ACTIVITY

## Capital investment

In 2022 0,25 billion USD (9,23 billion UAH) of capital investment, provided by different sources of financing have been disbursed.

The volume of capital investment per one person has been 217,7 USD (7960,0 UAH).

### Sectoral structure of capital investment

	million USD	billion UAH	% of the total volume
agriculture, forestry, fishery	109,8	4,01	43,5
industry	59,3	2,17	23,5
retail and wholesale trade; repair of motor vehicles	12,9	0,47	5,1
building and construction	11,5	0,42	4,6
transport, warehousing, postal and courier activities	7,4	0,27	2,9
operations with immovable property	1,5	0,05	0,6
others	49,9	1,84	19,8

## Direct foreign investment

As of 31.12.2021 492,8 million USD of direct foreign investment has been brought into the economy of the region (including the debt instruments worth 140,0 million USD). Foreign investors made contributions to the authorized capital of 175 enterprises in the region.

The direct investment has been received from the non-residents from 41 countries.

### Main countries-investors:



Cyprus



Luxembourg



France



the Czech Republic



Germany



Spain

## Territories for investment



70 land plots of the greenfield type



79 areas of the manufacturing purpose of the brownfield type



64 communal and state-owned sites, which can be offered for state-private partnership



1 industrial park

### Industrial park “Zolotonosha”



Location: Zolotonosha city, Obukhova St. (coordinates 49.689766, 32.033001)



Initiator: Zolotonosha city council



Ownership form: municipal



Total area: 39,93 ha (it is possible to expand to 100 ha)



Industrial park “Zolotonosha” has got the concept and has been included to the Register of the industrial parks of Ukraine



Managing company: LLC “Industrial Management Group”



Project status: the project feasibility study on the volume of earthworks and planning works has been developed. The possibility of finding sources of funding for the development of the DED (design estimate documents) and the supply of engineering infrastructure is being studied.

# EXTERNAL TRADE

The turnover of the foreign trade with goods and services in 2022 was 1977,6 million USD (1,8% of the total turnover of the country)

## The sectoral exports structure

The exports is 1351,7 million USD (2,5 % of the Ukrainian volume)

### Agro-industrial complex

1106,8 million USD  
(81,9 % of the total regional volume)



- cereal crops - 451,5 million USD (34,9 %)
- fats and oils of animal and vegetable origin - 322,2 million USD (24,9 %)
- seeds and fruit of the oil producing plants - 146,2 million USD (11,3 %)
- meat and edible meat by-products - 76,1 million USD (5,9 %)

### Industry

187,1 million USD  
(13,8 % of the total regional volume)



- wood and wooden products - 59,5 million USD (4,6 %)
- fertilizers - 23,2 million USD (1,8 %)
- furniture - 21,8 million USD (1,7 %)
- boilers, machines - 15,3 million USD (1,2 %)
- clothes - 9,0 million USD (0,7 %)

### Services

57,8 million USD  
(4,3 % of the total regional volume)



- telecommunications services, computer and information services - 36,5 million USD (63,1 %)
- transportation services - 11,3 million USD (19,6 %)
- material resources processing services - 4,7 million USD (8,1 %)

### Countries exporting goods:

	Poland
	Romania
	China
	Turkey
	The Netherlands
	Hungary
	Italy
	India
	Spain
	Germany

### Countries exporting services:

	The USA
	Estonia
	Romania
	The Netherlands
	Germany
	The United Kingdom of Great Britain and Northern Ireland
	Lithuania
	Poland
	Austria

# EXTERNAL TRADE

## Sectoral imports structure

The imports is 625,9 million USD (1,1 % of the Ukrainian volume)

### Industry

524,2 million USD  
(83,8 % of the total regional volume)



- mineral fuels; oil and products of its distillation - 91,1 million USD (15 %)
- different chemicals - 80,3 million USD (13,2 %)
- nuclear reactors, boilers, machines - 64,8 million USD (10,7 %)
- ground means of transport - 47,3 million USD (7,8 %)

### Agro-industrial complex

82,8 million USD  
(13,2 % of the total regional volume)



- meat and edible by-products - 18,8 million USD (3,1 %)
- different food products - 3,4 million USD (2,8 %)
- fish and shellfish - 8,1 million (1,3 %)
- seeds and fruits of oil plants - 5,9 million USD (1,0 %)

### Services

18,9 million USD  
(3,0 % of the total regional volume)



- transport services - 8,7 million USD (46 %)
- services related to financial activities - 4,5 million USD (23,8 %)
- business services - 2,1 million USD (11,1 %)
- royalties and other services related to the use of the intellectual property - 1,5 million USD (7,9 %)

### Countries importing goods:

	China
	Poland
	Germany
	Bulgaria
	Lithuania
	Turkey
	Sweden
	France
	India

### Countries importing services:

	The United Kingdom of Great Britain and Northern Ireland
	Estonia
	Poland
	Bulgaria
	Lithuania
	France
	Spain
	Kazakhstan
	Moldova

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