

INVESTMENT PASSPORT

2025



Cherkasy region

#land of great power

#land of great power



An aerial photograph of a river valley during autumn. The river flows through the center, with a dam visible in the distance. The surrounding hills are covered in trees with vibrant yellow and orange foliage. A large, light-colored building with a dome is visible on the left side of the valley.

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Economy

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Human capital and
infrastructure

03

Culture and tourism

04

Support for entrepreneurs
and business cases



Why is it worth investing in Cherkasy region?

Strategic location in the center of Ukraine, natural resources, and cultural heritage create favorable conditions for business development in various sectors.

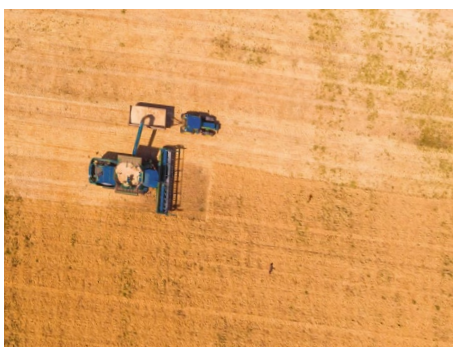
Combined with the openness of local authorities to cooperation, this makes the region attractive for investors who seek to implement large-scale projects and enter untapped market niches.



Presence of a developed ecosystem of machine-building enterprises, which creates the foundation for the growth of high-tech production.



A large number of undeveloped deposits, available for exploration and industrial development.



A powerful agricultural sector, which creates potential for deep processing of local raw materials.



A developed network of educational institutions, including those with dual education programs for training specialists.

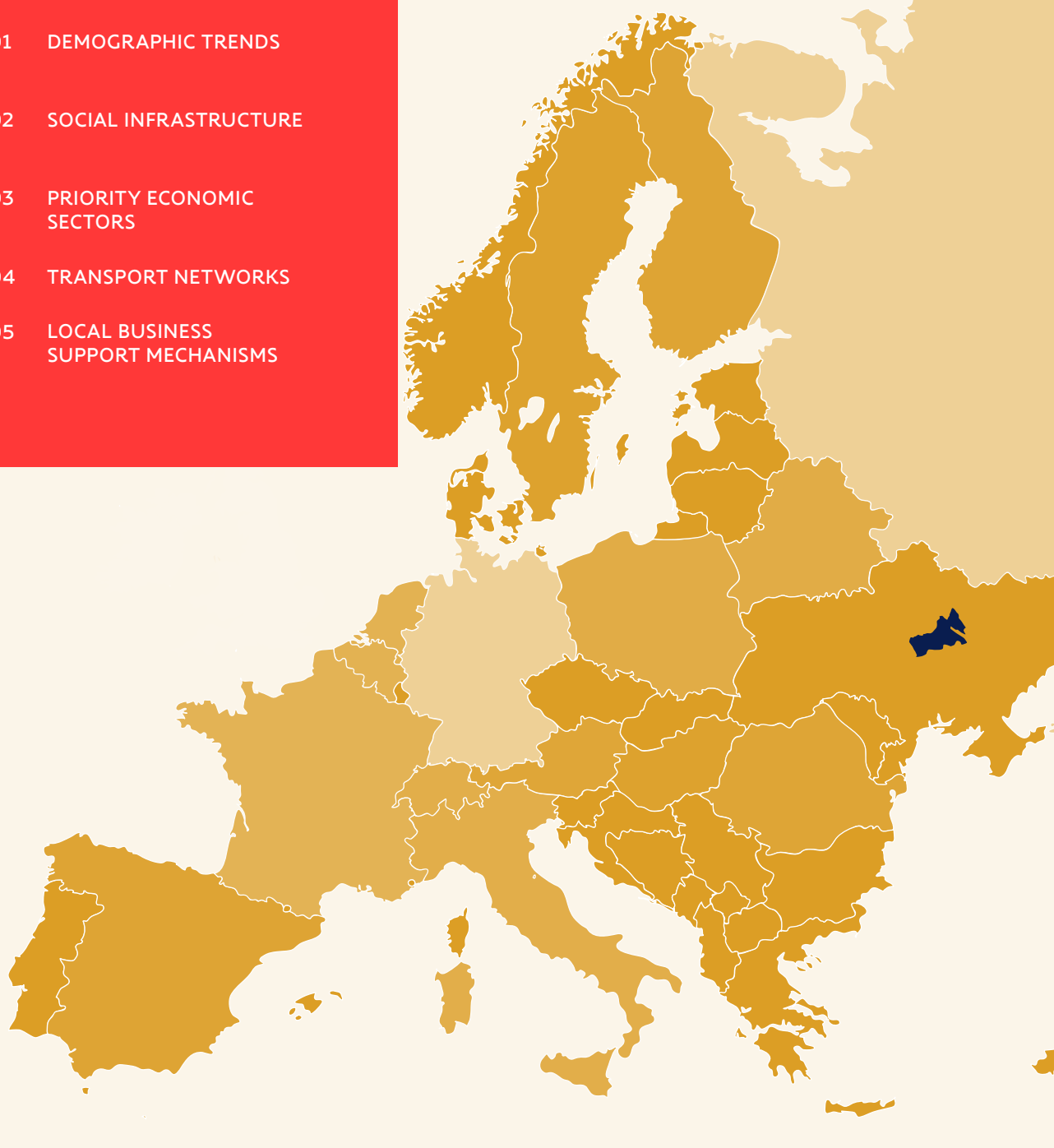
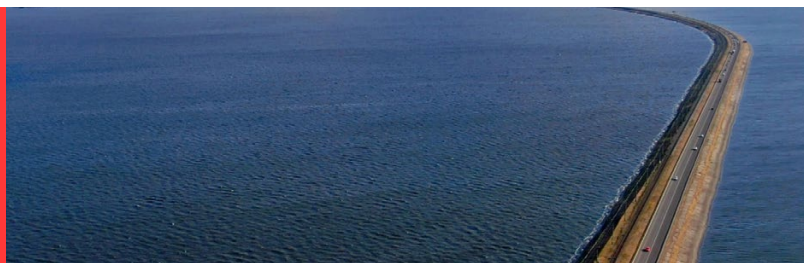


Significant cultural and tourism potential of the region, which remains underutilized.

This document has been created to provide structured, practical, and clear information to help better understand the region's **economic and socio-cultural potential**. Cherkasy Region Investment Passport presents a concise overview of the key advantages and business opportunities in the area.

It serves as a guide for potential investors, offering essential information on:

- 01 DEMOGRAPHIC TRENDS
- 02 SOCIAL INFRASTRUCTURE
- 03 PRIORITY ECONOMIC SECTORS
- 04 TRANSPORT NETWORKS
- 05 LOCAL BUSINESS SUPPORT MECHANISMS



POPULATION

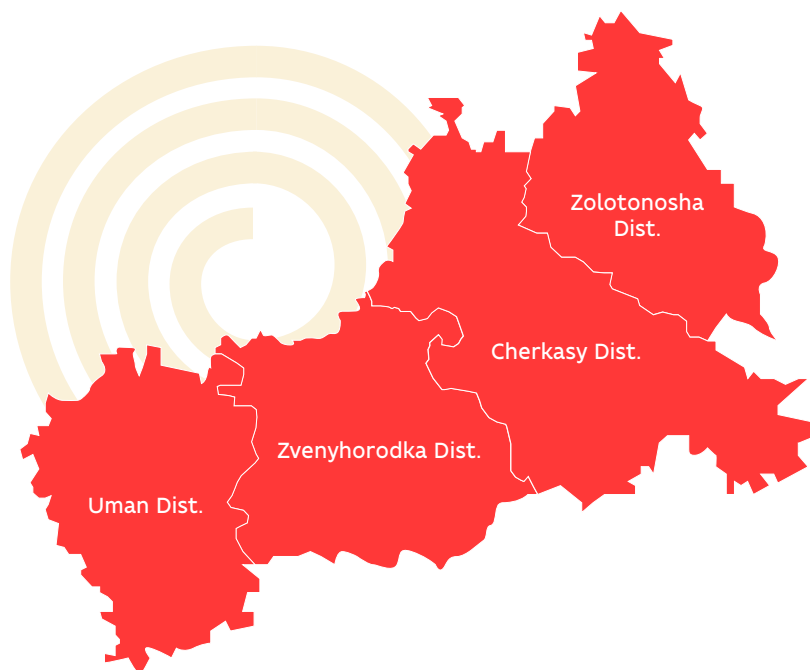
1,157
million people

4

districts

66

territorial
communities



1,28

billion USD

EXPORT OF PRODUCTS
FROM THE REGION

6,7%

SHARE OF NATIONAL
AGRICULTURAL
PRODUCTION

130+ ha

AREA OF
INDUSTRIAL PARKS

REGION'S AREA

20,9
thousand sq. km



3,46%

SHARE OF UKRAINE'S
TOTAL TERRITORY

Agricultural land

69,3%

Water fund lands

6,5%

Forests and other
forest-covered areas

15,0%

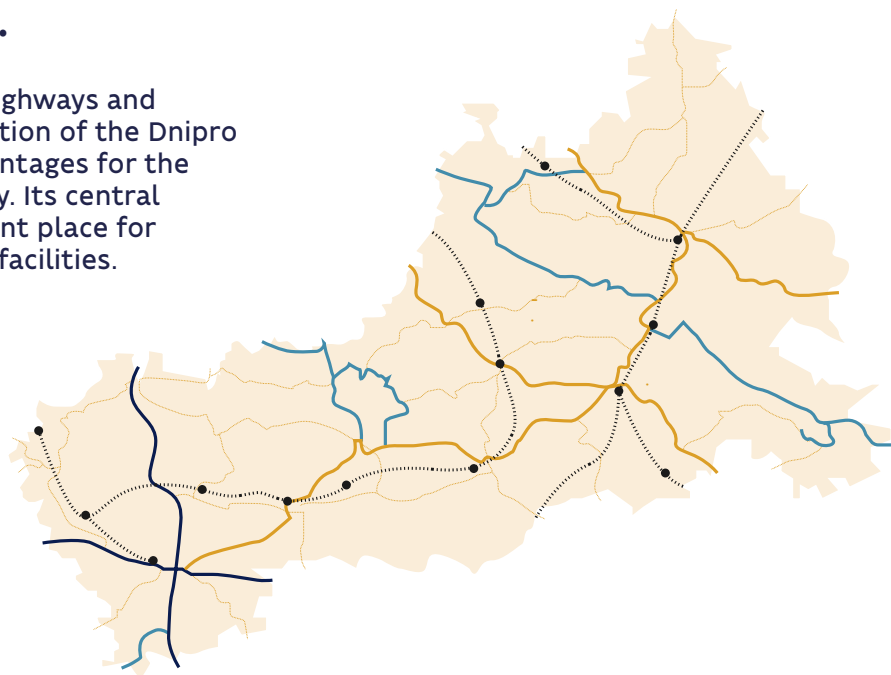


#ECONOMY

Cherkasy region is located in the center of Ukraine, creating opportunities for the development of logistics routes and trade.

The region is crossed by important highways and railways, as well as the navigable section of the Dniro River, which provides additional advantages for the development of logistics and industry. Its central location makes the region a convenient place for locating production and distribution facilities.

-  International Highways
-  National Highways
-  Regional Highways
-  Territorial Highways
-  Railway



DISTANCE FROM CHERKASY

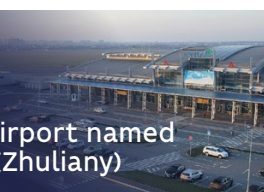
160
km

Boryspil International Airport



191
km

Kyiv International Airport named after Ihor Sikorsky (Zhuliany)



725
km

Lviv Danylo Halytskyi International Airport



450
km

Odesa Sea Trading Port



415
km

Sea Trade Port Pivdennyi



SLOVAKIA	940
Uzhhorod	km
HUNGARY	945
Chop	km
POLAND	790
Krakivets	km
POLAND	700
Ustyluh	km
ROMANIA	665
Porubne	km
MOLDOVA	410
Mohyliv-Podilskyi	km
MOLDOVA	450
Kuchurhan	km

Cherkasy region demonstrates **stable economic development**, maintaining competitiveness even under the conditions of the pandemic and martial law. The region's economy is based on the agro-industrial complex, food, chemical, and wood-processing industries, as well as the IT sector.

In general, the economic profile of Cherkasy region is diversified, with a focus on agrarian production and the food industry, which are export-oriented and resilient to challenges.

3,8%

OF THE TOTAL NATIONAL
VOLUME OF INDUSTRIAL OUTPUT



STRUCTURE OF INDUSTRIAL OUTPUT
2024

FOOD INDUSTRY

50,4%



Supply of electricity, gas, steam
and conditioned air

19,4%



Chemical industry

7,2%



Production of basic pharmaceutical
products and pharmaceutical
preparations

5,2%



Mechanical engineering

4,2%



Production of rubber and plastic
products, other non-metallic mineral
products

3,6%



Wood products, paper production,
and printing

3,3%



Metallurgical production and
finished metal products

2,3%



Textile industry

1,7%



Mining and quarrying

0,4%



Other industries

2,3%

6,7%

OF UKRAINE'S
AGRICULTURAL OUTPUT

4TH PLACE

among Ukrainian
regions

68,8%  crop production



31,2%  livestock
production



131,2
billion UAH

Gross regional
product

2,4%

OF THE COUNTRY'S
ECONOMY



67 279

legal entities
and individual
entrepreneurs



59 377

Individual
entrepreneurs

10,4%

Unemployment
rate



7 902

Legal entities
(LLC, PE, etc.)

10,3%

National Average

AVERAGE
SALARY

17 852
UAH

\$445

AVERAGE SALARY BY SECTOR, UAH

20 700

20 200

19 800

19 200

18 500

\$516



IT

\$503



Agricultural
sector

\$493



Industry

\$478



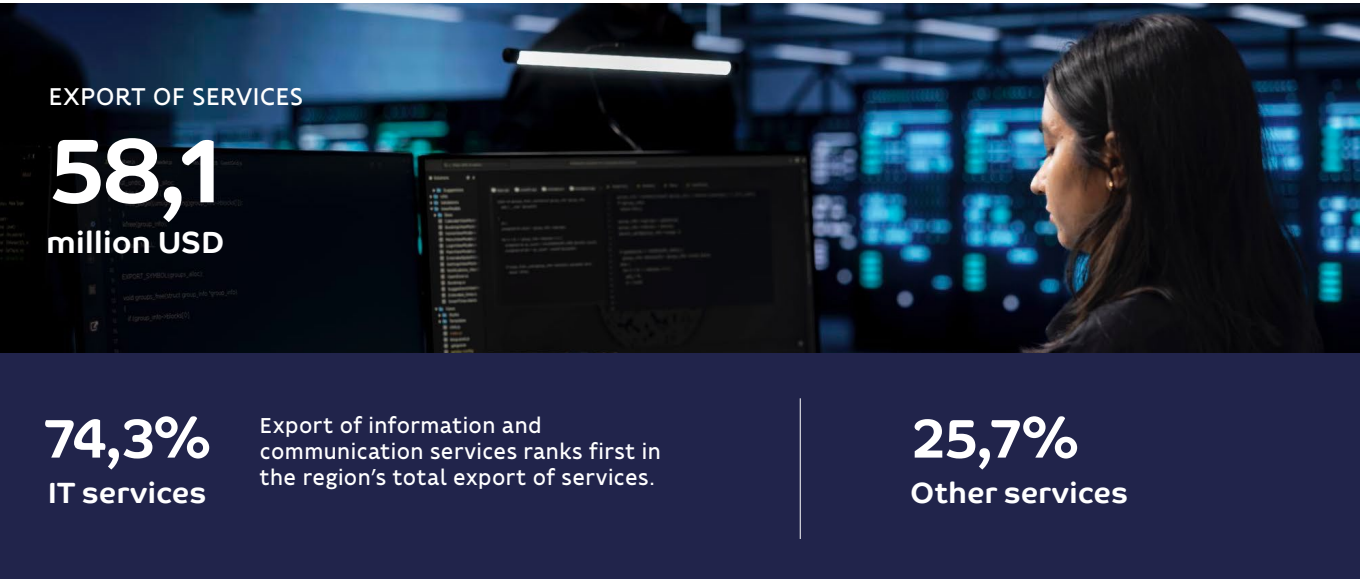
Logistics

\$461



Tourism

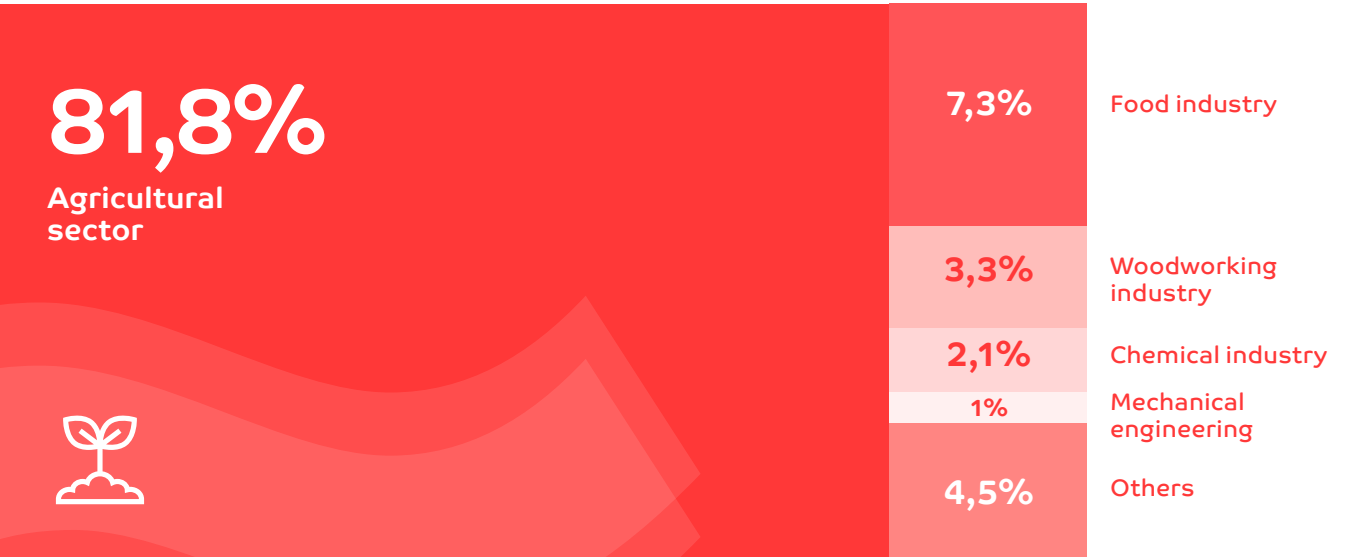
The **export structure** of Cherkasy region reflects the region’s specialization in agro-industrial production and processing industry.



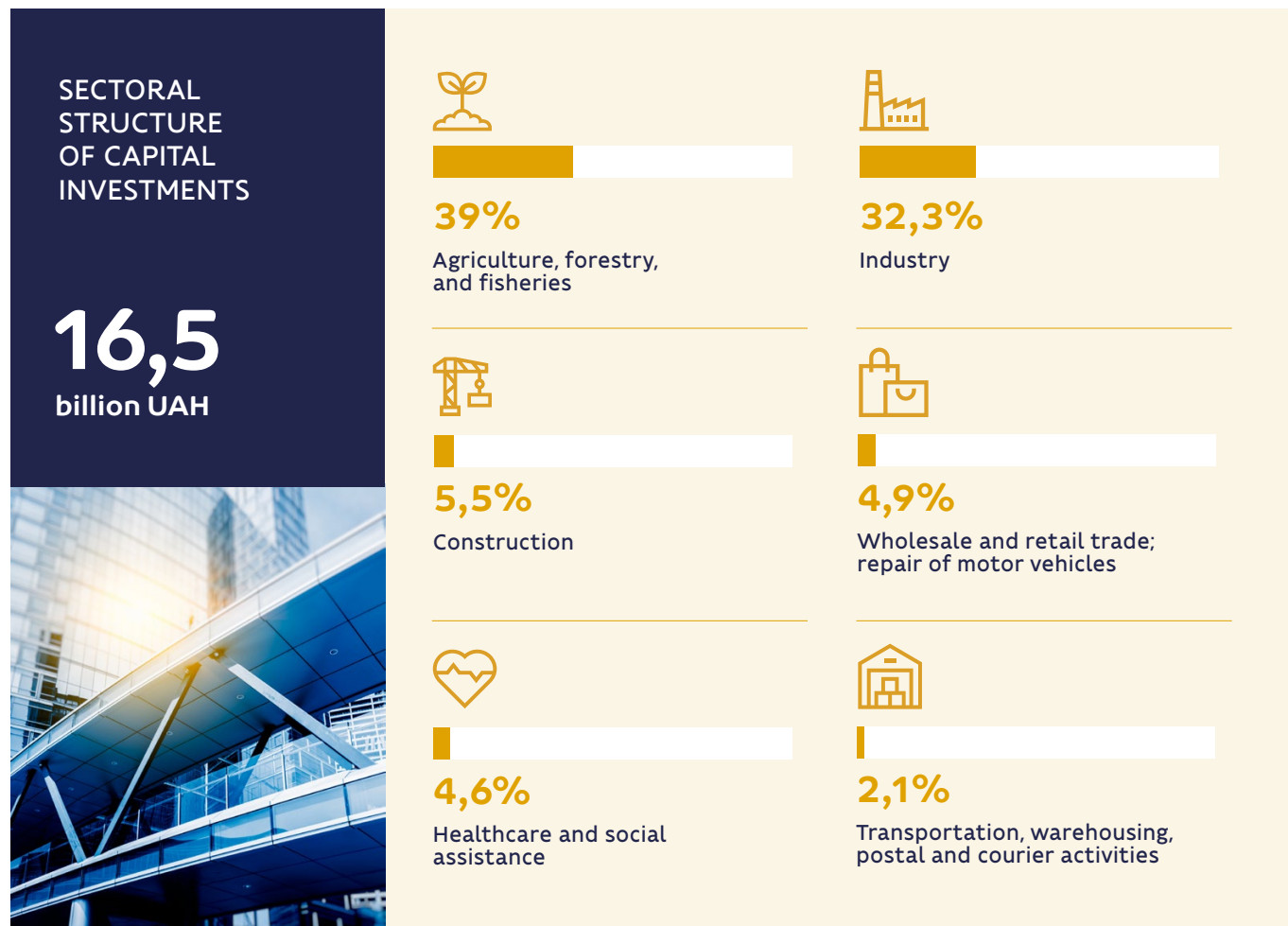
GEOGRAPHICAL STRUCTURE OF EXPORTS



SECTORAL STRUCTURE OF EXPORTS



Top 10 exporters



Cherkasy region has mineral and raw materials potential.
 The presence of a raw material base creates the foundation for the development of mining and processing industries, as well as for attracting investment into the production of building materials and industrial infrastructure.

In the region, deposits of titanium, kaolin, sand, clay, building stone, and other materials have been explored and are used in construction industries.

BEING DEVELOPED



7/20

Construction sand



14/37

Crushed stone



17/106

Brick and tile clay

NOT BEING DEVELOPED



0/1

Fire clay



0/1

Bauxite



0/1

Titanium

Three industrial parks (IP)
 have been created in Cherkasy region.

IP "BIOSENSE"

29,7 ha

IP "ZOLOTONOSHA"

37,7 ha

IP "SMILA"

61,3 ha

AVAILABLE LAND PLOTS FOR PLACING PRODUCTION

80

Greenfield land plots



79

Brownfield industrial sites



64

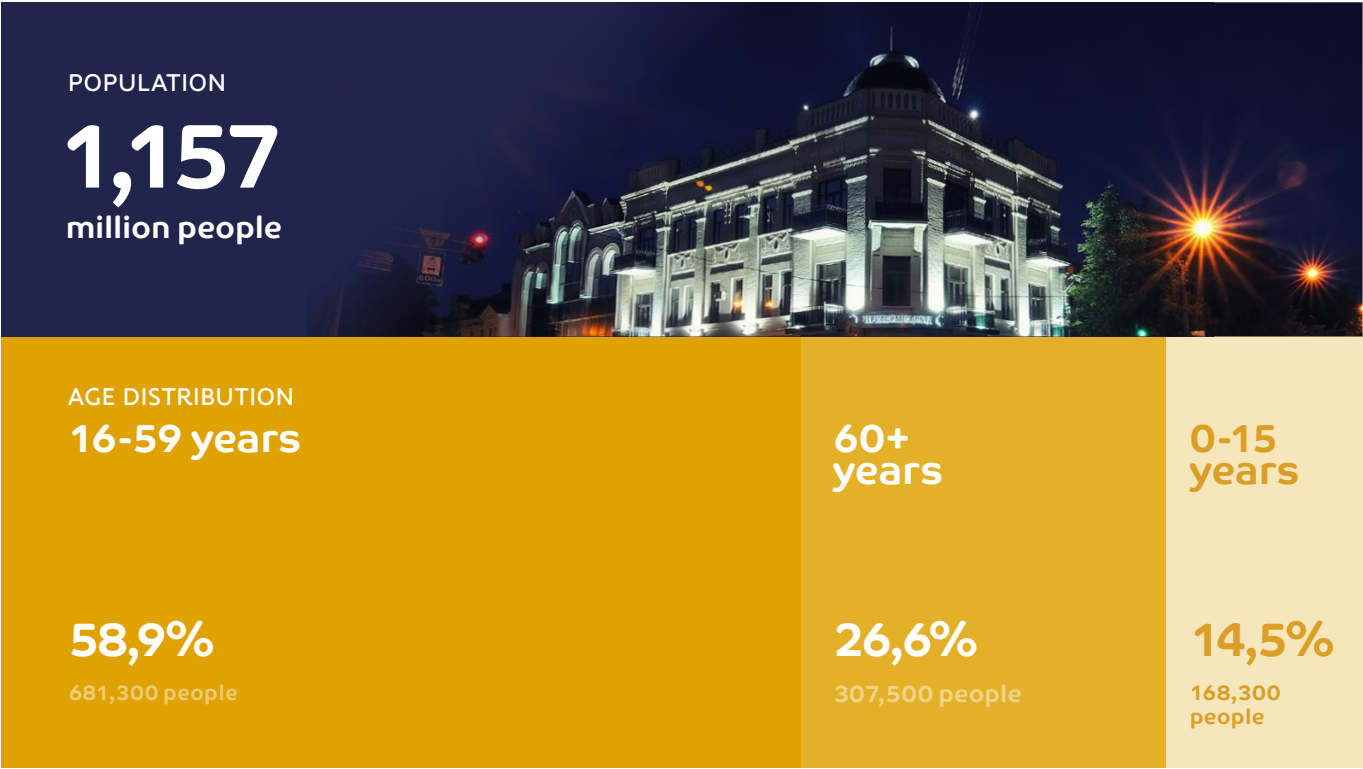
State and municipal properties that can be proposed for public-private partnership





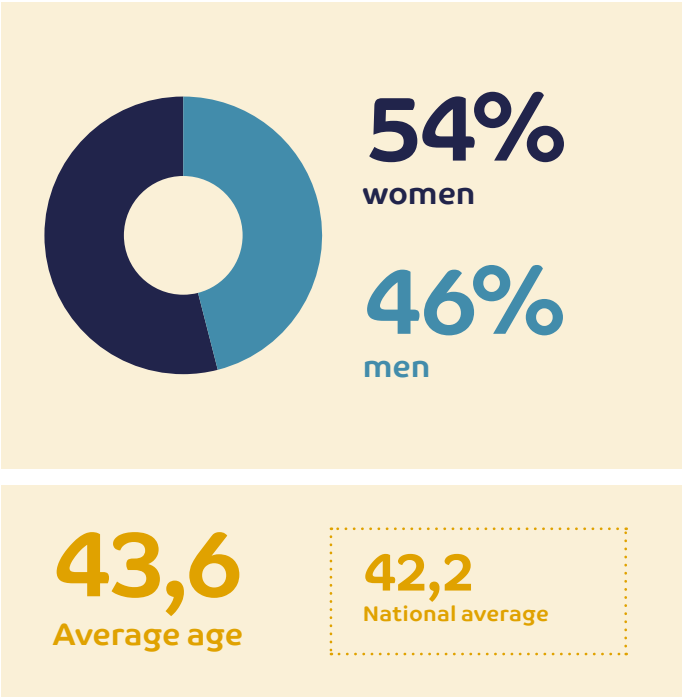
**#HUMAN
CAPITAL AND
INFRASTRUCTURE**

Demographically, in Cherkasy region, a large share is made up of people of working age, who form the backbone of the local labor market. An **economically active population** ensures potential for attracting investment into the region’s key economic sectors.

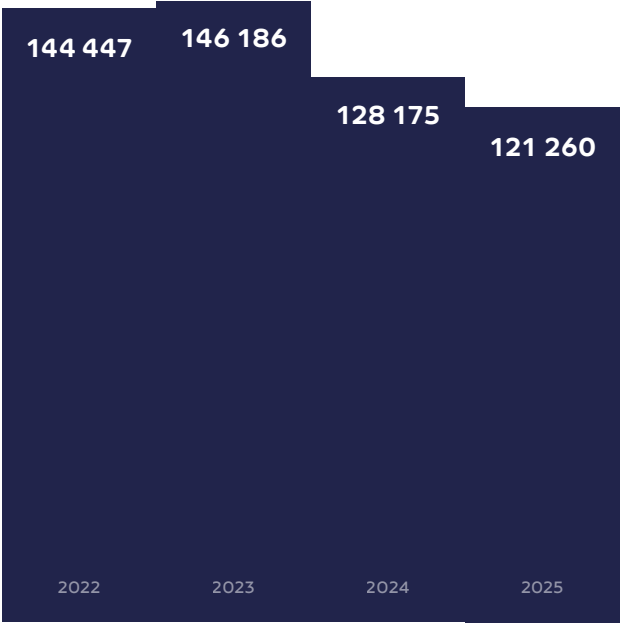


The gender distribution of the population in the region is proportional, without significant imbalances. The average age of residents is slightly higher than the national average.

It is also worth noting that as a result of Russia’s full-scale invasion of Ukraine, Cherkasy region has become one of the regions that hosts internally displaced persons (IDPs).



NUMBER OF IDPs, THOUSAND PEOPLE



Cherkasy region has a **well-developed network** of higher and vocational education institutions that train specialists for a wide range of sectors.

The region is home to both national and state universities, as well as institutions offering professional pre-higher and vocational education in fields such as construction, transport, agriculture, and the service sector.



49 680

Students in total



31 479



students in higher education institutions (universities)

12 300



students in professional pre-higher education institutions

6 480



students in vocational education institutions

7

higher education institutions

16

vocational education institutions

21

professional pre-higher education institutions

LARGEST HIGHER EDUCATION INSTITUTIONS



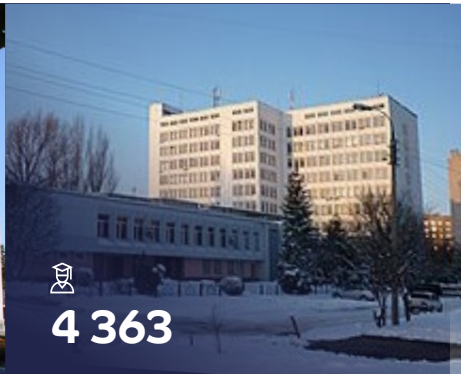
12 386

Uman National University



7 073

Bohdan Khmelnytsky National University of Cherkasy



4 363

Cherkasy State Technological University

Most institutions actively **cooperate with local businesses** in the context of practical training for students, which contributes to the rapid integration of new specialists into the regional labor market.



6480

Students

Largest vocational education institutions

State Educational Institution "Cherkasy Vocational Road Transport Lyceum"	611
State Educational Institution "Cherkasy Higher Vocational School"	394
State Educational Institution "Uman Vocational Agrarian Lyceum"	393
State Educational Institution "Cherkasy Higher Vocational School of Construction Technologies"	310
State Educational Institution "Kaniv Higher Vocational School"	267

12 300

Students

Largest professional pre-higher education institutions

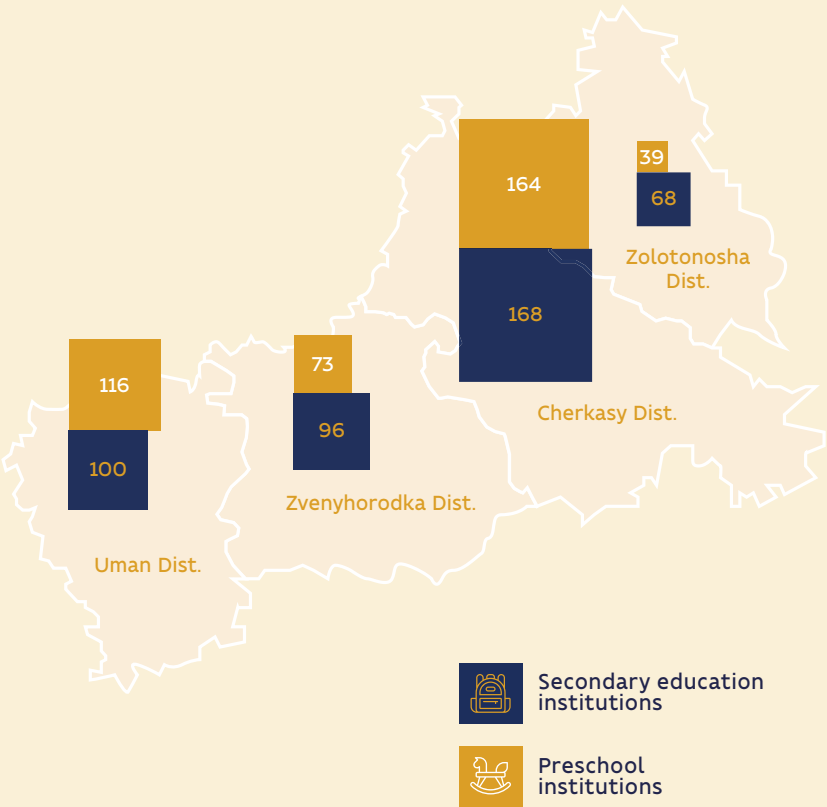
Cherkasy State Professional Business College	1 240
Uman Professional College of Technology and Business	1 140
Cherkasy Polytechnic Professional College	833
Uman Medical Professional College	486
Korsun-Shevchenkivskyi Pedagogical Professional College named after T. H. Shevchenko of Cherkasy Regional Council	458

Cherkasy region has the **essential infrastructure** to meet residents' daily needs, including education, healthcare, housing, and administrative services.



113 031
school students

432
secondary education
institutions



392
preschool
institutions

25 163
children in preschool
education institutions



14
general hospitals

194
outpatient clinics

7
supra-cluster
hospitals

6
cluster hospitals

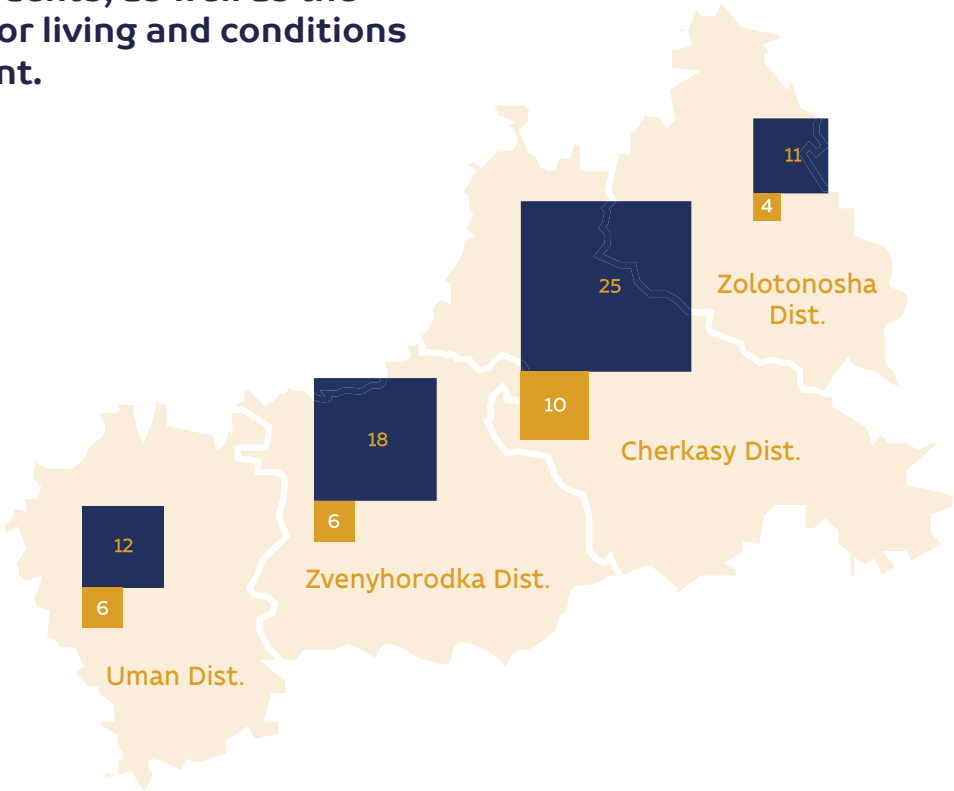
The development of social infrastructure is one of the region’s priorities, as it directly affects the quality of life of residents, as well as the appeal of the territory for living and conditions for attracting investment.

66

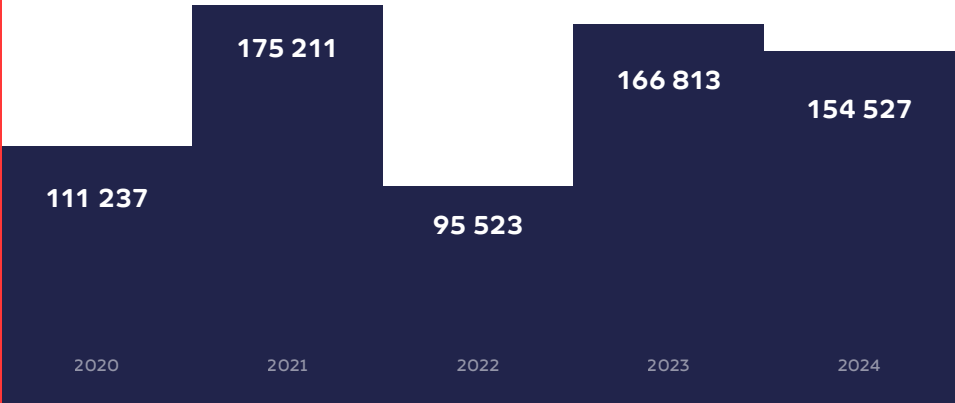
Administrative Service Centers (ASCs)

26

Information Resource Centers (IRCs)



HOUSING
CONSTRUCTION
DYNAMICS



Cost of purchase
of residential
real estate

31 400

UAH per m²

\$750

Average
apartment
rental price

13 500

UAH

\$320





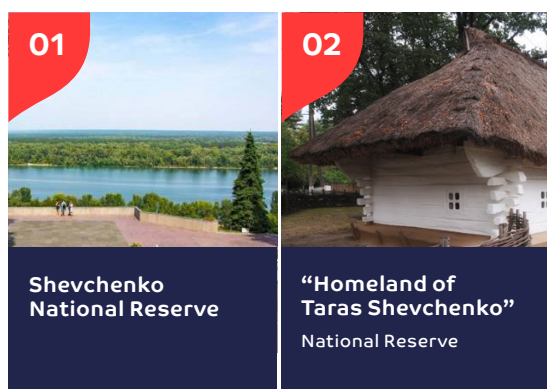
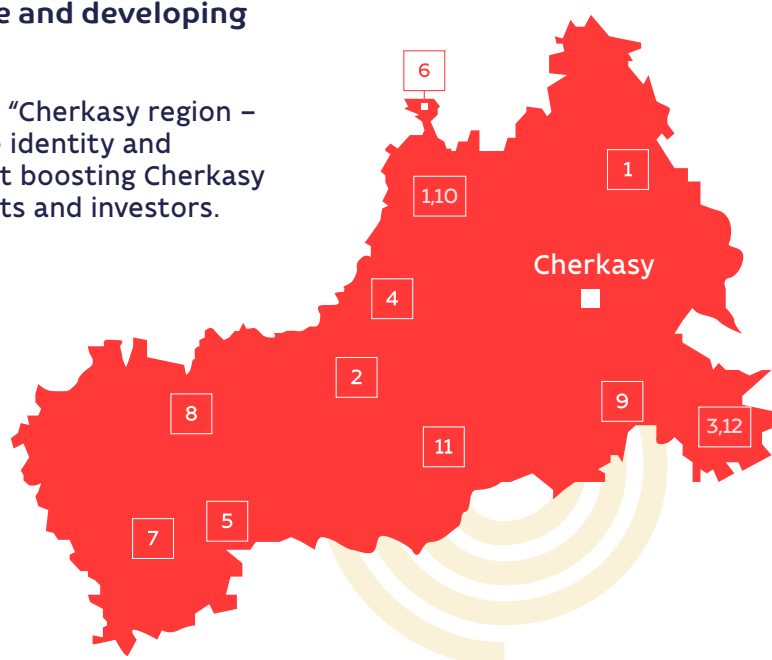
**#CULTURE
AND TOURISM**

Natural features, conservation land, and varied terrain form the core of the region's cultural and tourism potential. The Dnipro River flows through the region, creating opportunities for the development of water, ecological, and recreational tourism.

#land of great power

Cherkasy region is gradually shaping a new tourism identity, based on preserving its natural heritage and developing recreational infrastructure.

The region operates under the official brand "Cherkasy region – land of great power". This brand reflects the identity and development strategy of the region, aimed at boosting Cherkasy region's visibility, as well as attracting tourists and investors.



The region is steadily **expanding its tourism infrastructure**, actively promoting its most attractive destinations, and working to build a distinctive, recognizable tourism brand. Special emphasis is placed on developing natural, historical, and event tourism, which are seen as high-potential growth areas.

9 078

Landmarks

7 169

Archaeological
landmarks

1 552

Historical
landmarks

184

Architectural
objects

173

Art monuments



68

Parks

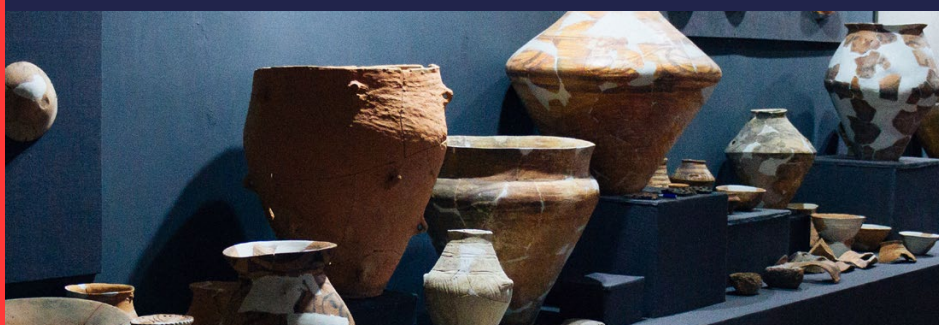
189

Museums



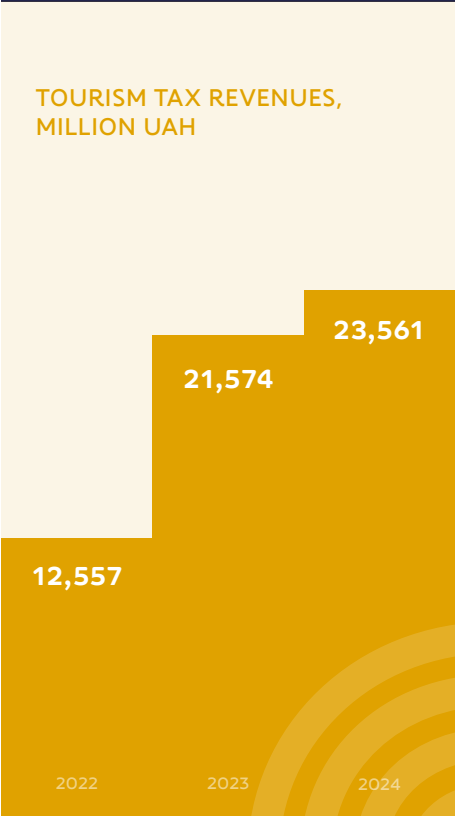
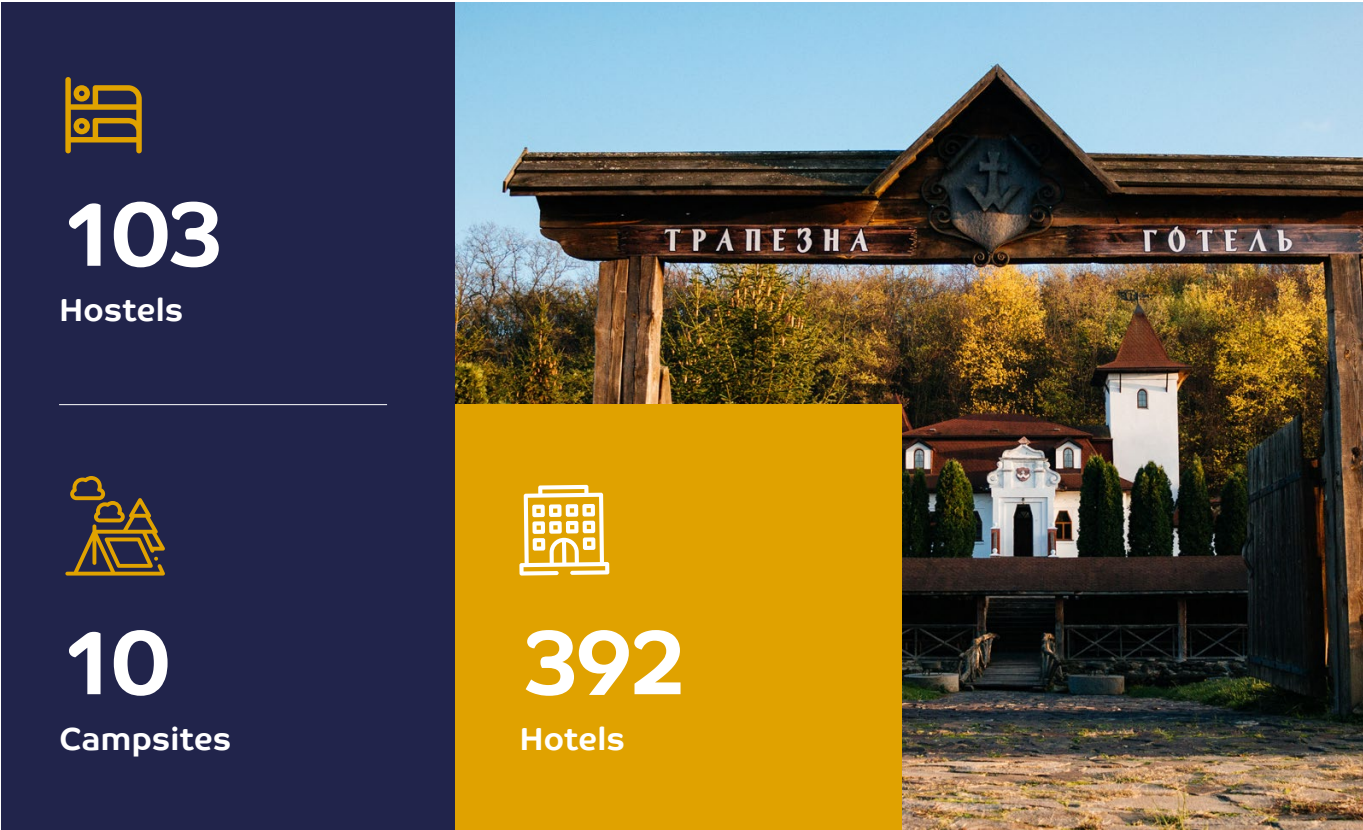
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Theaters and
philharmonics

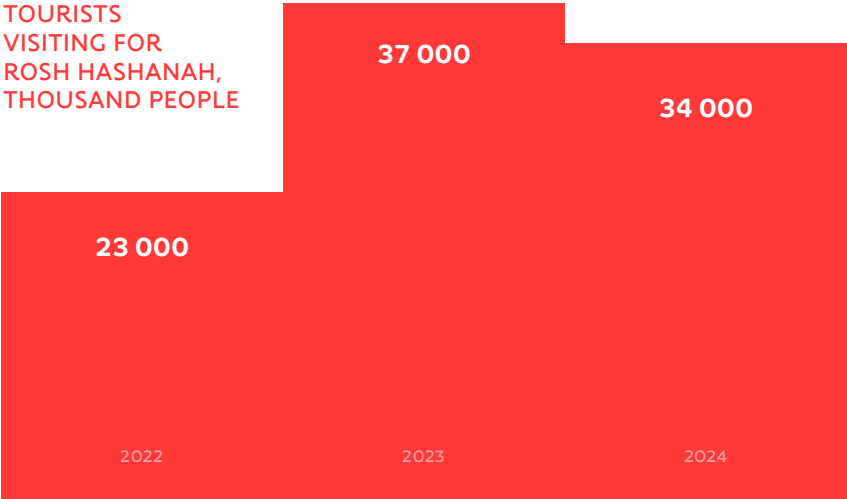


Event tourism is developing in the region, with various cultural and historical events that reflect the region’s rich heritage.

Among the largest are festivals dedicated to the works of Taras Shevchenko, historical reenactments in Chyhyryn, HaidaFest, Trypillia Stars, Borshch Festival in Cherkasy, Ukraine’s largest motorcycle festival “Tarasova Hora”, the art festival “Krutyi Zamis,” as well as numerous local holidays and fairs.

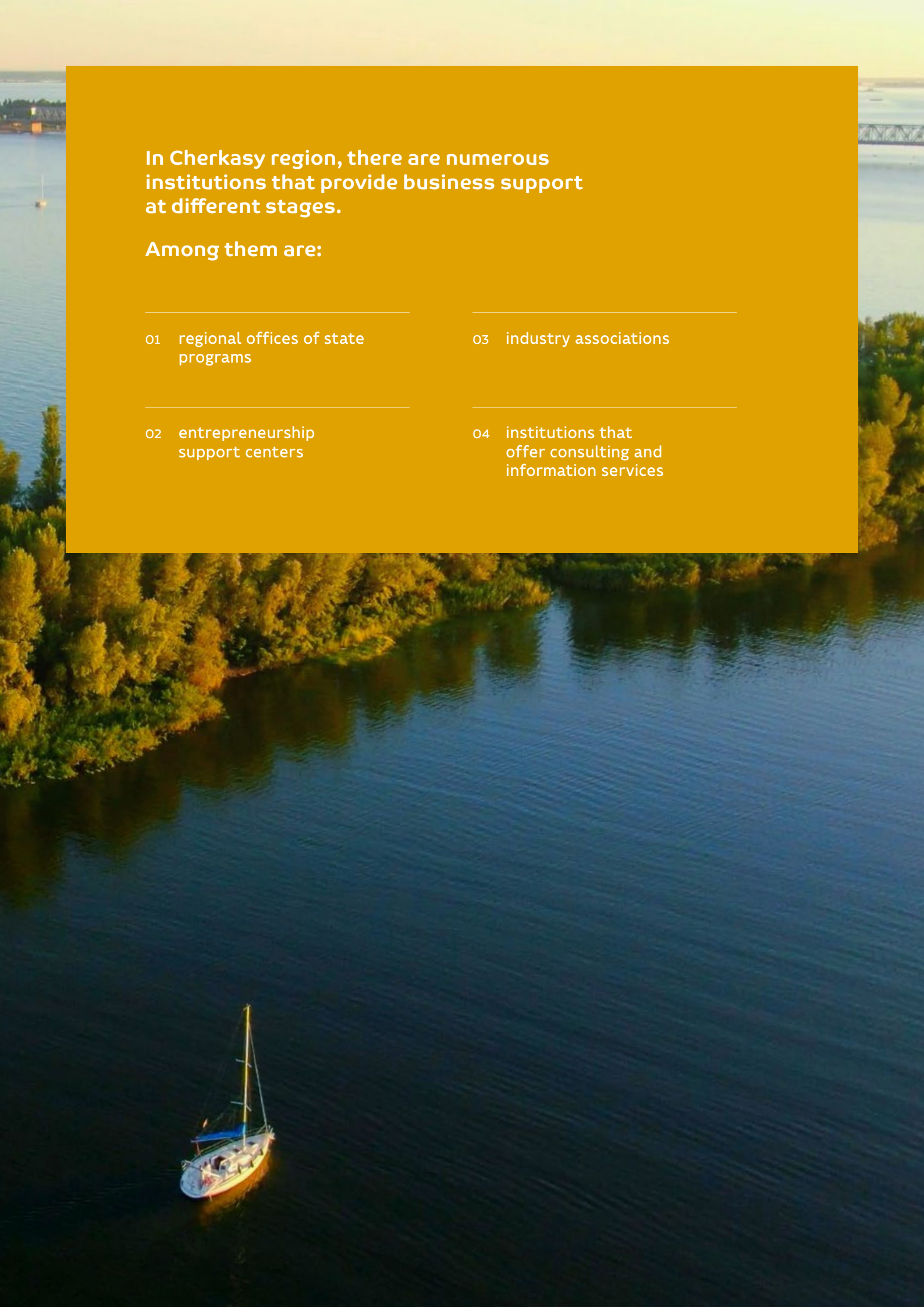


Every year, Cherkasy region also hosts Rosh Hashana – the Jewish New Year, which brings together tens of thousands of Hasidic pilgrims from around the world in Uman. These events not only enrich the cultural life of the region but also stimulate the economic development of communities.





**#SUPPORT FOR
ENTREPRENEURS
AND BUSINESS CASES**

An aerial photograph of a wide river, likely the Dniester, with a small sailboat in the lower left. The banks are lined with dense trees showing vibrant autumn foliage in shades of yellow and orange. In the far distance, a bridge is visible across the water.

In Cherkasy region, there are numerous institutions that provide business support at different stages.

Among them are:

01 regional offices of state programs

03 industry associations

02 entrepreneurship support centers

04 institutions that offer consulting and information services

Contacts

Phone number	Email	
Cherkasy Regional State Administration  185, Shevchenko blvd., Cherkasy  +38 (0472) 37-29-15  cancelar@ck.gov.ua	Department of Regional Development, Cherkasy Regional State Administration  185, Shevchenko blvd., Cherkasy  +38 (0472) 37-34-14  40166011@ck.gov.ua	Department of Agro-Industrial Development, Cherkasy Regional State Administration  131, Smilianska St., Cherkasy  +38 (0472) 63-18-40  00733398@ck.gov.ua
Central Office of the European Business Association  1A, Andriivskyi Uzviz St., Kyiv  +38 (044) 496-06-01  office@eba.com.ua	Cherkasy Regional Development Agency  185, Shevchenko blvd., Cherkasy  +38 (0472) 50-09-32  rda.ck.ua@gmail.com	Regional Branch of the Ukrainian Union of Industrialists and Entrepreneurs  250, Shevchenko blvd., office 25, Cherkasy  +38 (077) 131-22-43  rvusppche@gmail.com
Cherkasy Chamber of Commerce and Industry  105, Nebesna Sotnia St., Cherkasy  +38 (0472) 36-08-60  chrkcci1@gmail.com	Business Ombudsman Council of Ukraine  Podil Plaza Business Centre, 30A Spaska St., Kyiv  +38 (099) 237-37-37  info@boi.org.ua	“Made in Ukraine” Offices 01 - Cherkasy 330, Hohol St. +38 (0472) 52-06-18 r.project@ckocz.gov.ua 02 - Kaniv 49/1, Shevchenko St. +38 (093) 118-69-12 2301@ckocz.gov.ua 03 - Zolotonosha 20, Heroyiv Mariupolia St. +38 (0472) 52-06-53 2355@ckocz.gov.ua 04 - Uman 35, Viacheslav Chornovil St. +38 (096) 018-11-06 03rd@ckocz.gov.ua 05 - Shpola 18, Tarantsia St. +38 (063) 053-54-27 2366@ckocz.gov.ua 06 - Smila 68, Soborna St., Smila +38 (044) 244-94-32 2302@ckocz.gov.ua
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UkraineInvest – Central Ukraine Office	 12, Muzeyny Lane, office 401, Kyiv,  +38 (098) 567-88-99  info@ukraineinvest.gov.ua	

Basic taxes and tax incentives

Since 2020, the Law of Ukraine “On State Support of Investment Projects with Significant Investments in Ukraine” has been in force.

The law provides state support to Ukrainian and foreign investors with a total investment amount starting from

12 MILLION EUROS

In 2016, the Investment Promotion Office was established.





MAIN TAXES

Corporate Income Tax	Unified Social Contribution (USC)	Personal Income Tax	Value Added Tax	Military Levy
				
18%	22%	18%	20%	5%

TAX INCENTIVES



Exemption from import duty on equipment

Applies to machinery and equipment imported into Ukraine for the implementation of investment projects (valid until January 1, 2035).



Exemption from VAT on equipment imports

Covers VAT on the import of machinery, equipment, and components for projects with significant investments (valid until January 1, 2035).



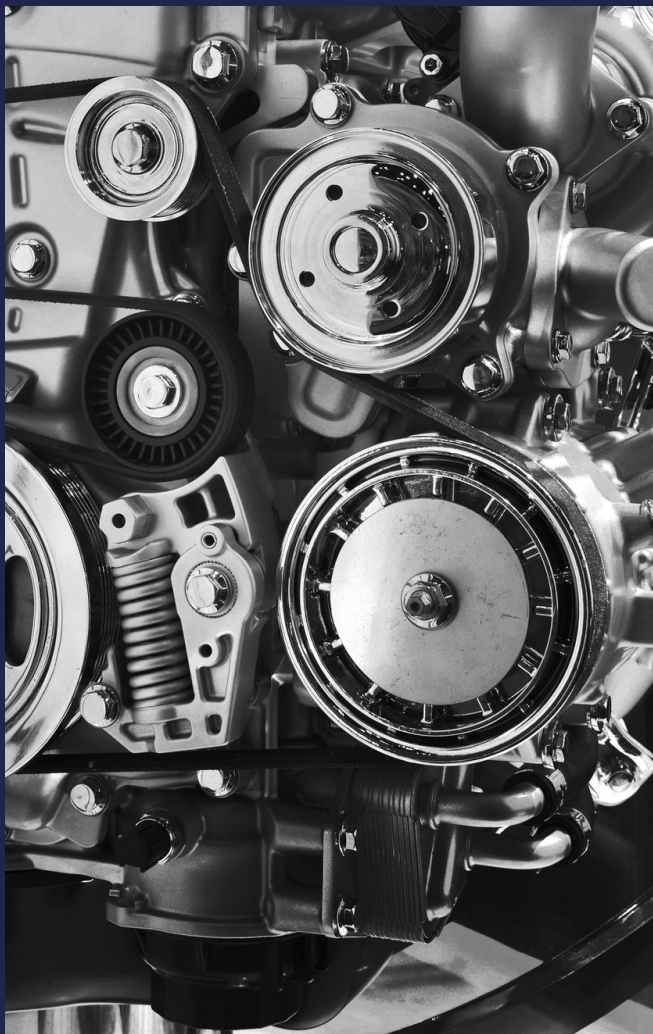
Exemption from corporate income tax

Applies for five years after the commissioning of an investment project facility, within the term of a special investment agreement.

01

Niche Mechanical Engineering

This business case envisions the creation of production facilities and comprehensive service for small-sized machinery, components, and aggregates for equipment used in the defense sector, agriculture, housing and utilities, and post-war reconstruction. Cherkasy region has an established industry ecosystem, skilled professionals, and engineering traditions, as well as available industrial sites.



Taking into account these factors and the situation caused by the full-scale invasion and the needs of post-war reconstruction, Ukraine's economy requires localized solutions for small-sized machinery and equipment. In the future, there is potential to access Eastern European markets, considering the ongoing European integration of Ukraine's economy.

Local authorities of Cherkasy region support investors by helping with site selection, communication with communities, and preparation of permitting documentation. Investors can also benefit from participation in regional industrial development programs, and gain direct access to consulting and institutional support through local development institutions.

There are also mechanisms to support entry into foreign markets through the Diia. Business export support platform, assistance from Cherkasy Regional Development Agency, as well as national institutions such as the Entrepreneurship and Export Promotion Office and the Export Credit Agency of Ukraine.

WHAT CAN BE IMPLEMENTED

01



Production of small-sized specialized equipment or components, including: vans, fuel trucks, dump trucks, flatbed platforms, and tanks of various classes.

02



Production of machinery and equipment for demining, such as light chassis for mobile platforms, trailers, mechanized trawls, and auxiliary tools for humanitarian and technical demining.

03



Adaptation of products to meet the needs of the domestic market and specific export niches, particularly in agricultural and housing & utilities sectors.

PROJECT IMPLEMENTATION FORMATS



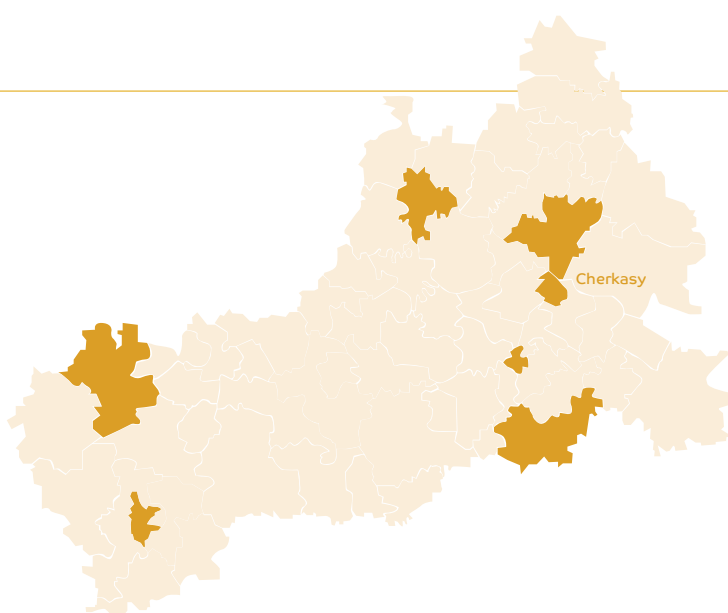
Manufacturing partnership with local companies that already have infrastructure and personnel.



Establishment of a new enterprise in one of the region's communities on existing industrial sites, particularly in regional industrial parks.

POTENTIAL COMMUNITIES FOR THE IMPLEMENTATION OF THIS BUSINESS CASE

- Zhashkiv
- Smila
- Cherkasy
- Uman
- Kaniv
- Zolotonosha
- Kamianka



02

Processing of agricultural raw materials

Creation of facilities for deep processing of agricultural products with higher added value. Primarily, this refers to the production of finished products from grains, oilseeds, and livestock products, which helps reduce the export of raw materials.



Cherkasy region is among the leaders in Ukraine in terms of gross grain and oilseed harvests. The share of crop production in the overall agro-industrial structure of the region is 72.8%, livestock — 27.2%, with growing production of meat and milk. However, a significant portion of raw materials is exported without deep processing.

Additionally, there are changes in the structure of agricultural production in Cherkasy region — the share of vegetable and fruit cultivation is increasing. The next stage of these dynamics should be the construction of processing infrastructure, allowing a larger share of added value to remain in the region.

Local authorities of Cherkasy region support investment in the food sector by assisting in site selection, obtaining permission documents, and creating necessary infrastructure. Authorities are particularly interested in establishing processing capacities, as this area is considered one of the key directions for regional economic development.

WHAT CAN BE IMPLEMENTED

01



Facilities for deep processing of grain and oilseeds: flour, oil, groats, compound feed, protein concentrates.

02



Production of fruit and vegetable-based products: pastes, juices, jams, dried and frozen fruits and vegetables.

03



Processing with processing enterprises for the production of juices, purees, frozen products.

PROJECT IMPLEMENTATION FORMATS



Partnership

with existing agricultural producers or food industry enterprises.

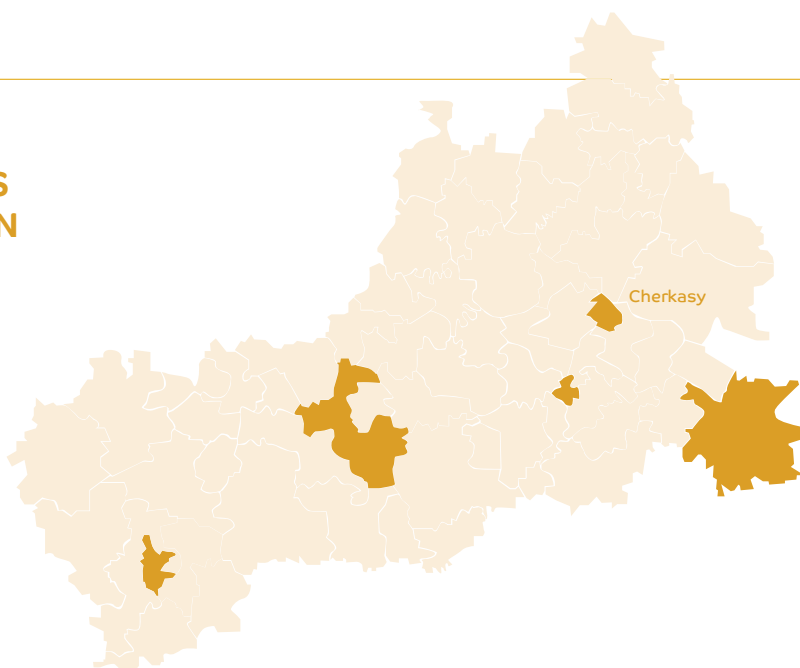


Establishment

of a new enterprise on operating industrial sites or within the industrial parks of the region.

POTENTIAL COMMUNITIES FOR THE IMPLEMENTATION OF THIS BUSINESS CASE

- ➔ Zvenyhorodka
- ➔ Uman
- ➔ Smila
- ➔ Chyhyryn
- ➔ Cherkasy



03

Construction of storage facilities for vegetables and fruit and berry products

The region requires the construction of storage facilities for vegetables and fruits grown in Cherkasy region. This refers to the creation of capacities for storage with humidity and atmosphere control to preserve the quality of vegetables and fruits throughout the off-season.

Storage facilities are in demand because they allow farmers to reduce post-harvest losses, stabilize product quality, increase supply volumes for retail, HoReCa, and export. This means higher added value and product margins.



With ongoing changes in production structure and the growing share of fruit and vegetable cultivation in the region, as well as high levels of losses due to insufficient storage infrastructure, the construction of storage facilities becomes a critically important element in forming a complete production and logistics chain.

As a result, it opens new opportunities for selling products off-season and forms potential for systemic contract production for retail chains.

Local authorities are interested in creating storage capacities, since this area is considered one of the key directions for regional economic development. They support investors in site selection, communication with communities, and obtaining permits.

Participation in state programs for compensating construction costs of agricultural storage facilities is also available.

WHAT CAN BE IMPLEMENTED

01



Construction of vegetable and fruit storage facilities with controlled-atmosphere storage.

02



Establishment of cold logistics hubs for centralized transportation and cooling of products.

03



Integration with processing enterprises for the production of juices, purees, and frozen products.

PROJECT IMPLEMENTATION FORMATS



Partnership
with agricultural producers and cooperatives for centralized storage.



Placement
of projects in communities with existing engineering infrastructure.



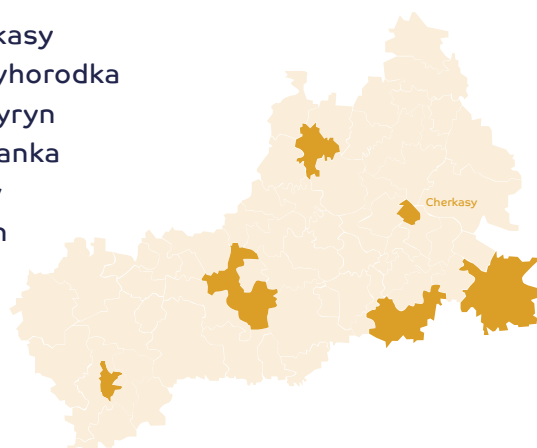
Participation
in joint investment with communities or agro-holdings.



Access
to state support through programs compensating the cost of storage facilities.

POTENTIAL COMMUNITIES FOR THE IMPLEMENTATION OF THIS BUSINESS CASE

- Cherkasy
- Zvenyhorodka
- Chyhyryn
- Kamianka
- Kaniv
- Uman



04

Construction of small hotel complexes and campsites

Currently, Cherkasy region faces a significant shortage of quality accommodation, especially outside the regional center. The region needs infrastructure aimed at accommodating visitors traveling for weekends or short vacations. In many communities near popular natural, historical, and recreational sites, there are no hotels or private guesthouses that provide comfortable living conditions.



Implementing this project would meet the demand for recreation actively chosen by residents of Kyiv and neighboring cities. Located within 2–3 hours' drive from Kyiv, Cherkasy region offers convenient transport accessibility, cultural and historical heritage, recreational waters, and natural sites. However, the lack of sufficient accommodation capacity hinders the comprehensive development of tourism in the region.

In particular, small hotels and campsites do not require large capital investments, have a shorter payback period, and integrate well into the region's landscapes.

The shortage of accommodation facilities in certain locations prevents the creation of additional value chains and the development of complex tourism products in Cherkasy region. Overcoming this problem would help shape new tourism products, routes, and infrastructure, while also developing catering establishments and craft businesses.

WHAT CAN BE IMPLEMENTED

01



Creation of glamping sites, campsites, mini-hotels, and apart-hotels in recreationally attractive communities.

02



Establishment of agro-tourism guesthouses in cooperation with farmers and craft producers.

03



Integration with tourist routes, festivals, and the region's gastronomic brands.

PROJECT IMPLEMENTATION FORMATS



Collaboration

with local craft producers, festival and event organizers, and gastro-tour routes to create comprehensive visitor offerings.

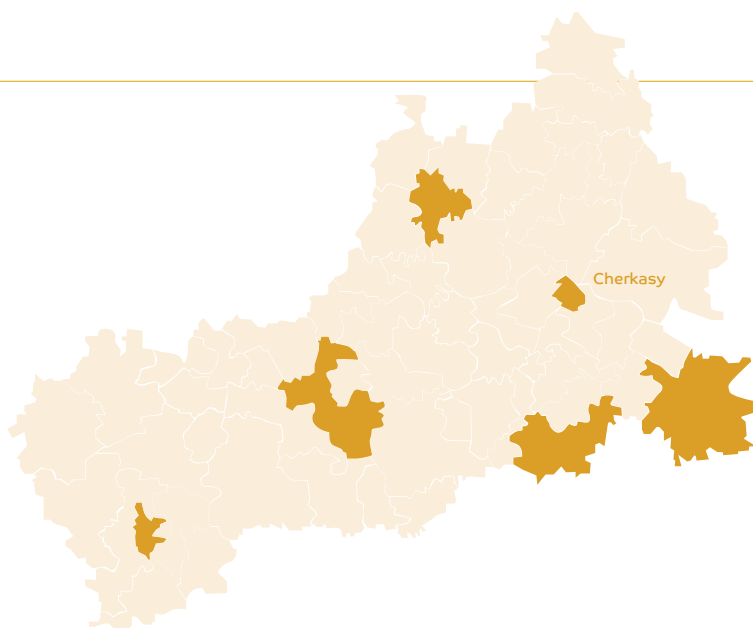


Investment

in accommodation facilities near tourist routes or in locations with an existing visitor flow.

POTENTIAL COMMUNITIES FOR THE IMPLEMENTATION OF THIS BUSINESS CASE

- ➔ Kaniv
- ➔ Chyhyryn
- ➔ Kamianka
- ➔ Uman
- ➔ Zvenyhorodka
- ➔ Cherkasy



#land of great power





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Cherkasy region



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